

## Investment made by MDA in past 3 years

SN	Particulars	Time frame	Rs. Crores	Pages
1.	<p>Increase in MDA's stake in RIL on account of share acquisitions from PAC's</p> <ul style="list-style-type: none"> <li>• No. of shares acquired – 40.85 Cr (29.41%)</li> <li>• Acquisition period – Jan 06 to April 06</li> <li>• Average price – Rs. 800 / share</li> </ul>	Jan 2006 to April 2006	32,832	4 and 17 to 26
2.	<p>Increase in promoter stake in RIL through creeping acquisition</p> <ul style="list-style-type: none"> <li>• No. of shares acquired – 6.04 Cr (4.23%)</li> <li>• Acquisition period – Dec 05 to April 06</li> <li>• Average price – Rs. 800 / share</li> </ul>	December 2006 to April 2006	4,895	31-35
3.	<p>Investment in 12 crore RIL warrants @ Rs. 1,402 per warrant</p>	April 2007 to September 2008	16,824	36 to 38
4.	<p>Investment in Reliance Gas Transportation Infrastructure Ltd.</p> <ul style="list-style-type: none"> <li>• Issued capital subscribed by MDA – Rs. 700 crores</li> </ul>		700	39 to 66
5.	<p>Investment in Reliance Life Sciences Private Ltd.</p> <ul style="list-style-type: none"> <li>• Issued capital subscribed by MDA – Rs. 1,500 crores</li> </ul>		1,500	67-102
6.	<p>Reliance Petroleum shares (4.5 crore shares @ Rs. 60 per share)</p>	May 2006	450	103
	<b>Total</b>		<b>57,201</b>	

# **ANNEXURE 1**

PAGES 1 TO 16

June 2005

Category	No. of Shares Held	% of Share Holding
<b>Promoter's Holding</b>		
<b>Promoters</b>		
Indian Promoters	176085384	12.64
Petroleum Trust	104660154	7.51
<b>Persons acting in Concert</b>	<b>475325306</b>	<b>34.11</b>
Sanchayita Mercantile Pvt Ltd	34259091	2.46
Reliance Enterprises Ltd	31520000	2.26
Florentine Trading Pvt Ltd	26115686	1.87
Velocity Trading Pvt Ltd	24606830	1.77
Madhuban Merchandise Pvt Ltd	24350000	1.75
Ornate Traders Pvt Ltd	19567290	1.40
Amur Trading Pvt Ltd	16510300	1.18
Tresta Trading Pvt Ltd	16547904	1.19
Yangste Trading Pvt Ltd	16230869	1.16
Reliance Polyolefins Pvt Ltd	19090909	1.37
Reliance Aromatics & Petrochemicals Pvt Ltd	16029090	1.15
Reliance Energy & Project Development Pvt Ltd	16029090	1.15
Reliance Chemicals Pvt Ltd	14568372	1.05
Reliance Capital Ltd	16473578	1.18
<b>Total</b>	<b>651410690</b>	<b>46.75</b>

28.21%  
~29%

September 2005

Category	No. of Shares Held	% of Share Holding
<b>Promoter's Holding</b>		
<b>Promoters</b>		
Indian Promoters	176097334	12.64
Petroleum Trust	104660154	7.51
<b>Persons acting in Concert</b>	475325151	34.11
Sanchayita Mercantile Pvt Ltd	34259091	2.46
Reliance Enterprises Ltd	31520000	2.26
Florentine Trading Pvt Ltd	26115686	1.87
Velocity Trading Pvt Ltd	24606830	1.77
Madhuban Merchandise Pvt Ltd	24350000	1.75
Ornate Traders Pvt Ltd	19567290	1.40
Amur Trading Pvt Ltd	16510300	1.18
Tresta Trading Pvt Ltd	16547904	1.19
Yangste Trading Pvt Ltd	16230869	1.16
Reliance Polyolefins Pvt Ltd	19090909	1.37
Reliance Aromatics & Petrochemicals Pvt Ltd	16029090	1.15
Reliance Energy & Project Development Pvt Ltd	16029090	1.15
Reliance Chemicals Pvt Ltd	14568372	1.05
Reliance Capital Ltd	16493468	1.18
<b>Total</b>	<b>651422485</b>	<b>46.75</b>

December 2005

Category	No. of Shares Held	% of Share Holding
<b>Promoter's Holding</b>		
<b>Promoters</b>		
Indian Promoters	283984183	20.38
Petroleum Trust	104660154	7.51
Bhumika Trading Pvt Ltd	40738138	2.92
Eklavya Mercantile Pvt Ltd	37801613	2.71
Ekansha Enterprise Pvt Ltd	32609798	2.34
<b>Persons acting in Concert</b>	374602872	26.88
Sanchayita Mercantile Pvt Ltd	34259091	2.46
Reliance Enterprises Ltd	31520000	2.26
Florentine Trading Pvt Ltd	26115686	1.87
Velocity Trading Pvt Ltd	24606830	1.77
Madhuban Merchandise Pvt Ltd	24350000	1.75
Ornate Traders Pvt Ltd	28948096	2.08
Amur Trading Pvt Ltd	16510300	1.18
Tresta Trading Pvt Ltd	16547904	1.19
Yangste Trading Pvt Ltd	16230869	1.16
Reliance Aromatics & Petrochemicals Pvt Ltd	16029090	1.15
Reliance Energy & Project Development Pvt Ltd	16029090	1.15
Reliance Chemicals Pvt Ltd	14568372	1.05
Reliance Capital Ltd	16493158	1.18
Reliance Polylefins Pvt Ltd	19090909	1.37
<b>Total</b>	<b>658587055</b>	<b>47.26</b>

March 2006

Category	No. of Shares Held	% of Share Holding
<b>Promoter's Holding</b>		
<b>Promoters</b>		
Indian Promoters	402990654	28.92
Petroleum Trust	104660154	7.51
Bhumika Trading Pvt Ltd	43111811	3.09
Eklavya Mercantile Pvt Ltd	61337013	4.40
Ekansha Enterprise Pvt Ltd	43109798	3.09
Bahar Trading Pvt Ltd	43328996	3.11
Anumati Mercantile Pvt Ltd	43109368	3.09
Sanatan Textrade Pvt Ltd	34127009	2.45
Reliance Consolidated Enterprise Pvt Ltd	14976149	1.07
<b>Persons acting in Concert</b>	264488390	18.98
Reliance Enterprises Ltd	37709123	2.71
Madhuban Merchandise Pvt Ltd	34233723	2.46
Ornate Traders Pvt Ltd	32207491	2.31
Amur Trading Pvt Ltd	33004017	2.37
Tresta Trading Pvt Ltd	32911094	2.36
Reliance Chemicals Pvt Ltd	31119999	2.23
Reliance Polylefins Pvt Ltd	30597462	2.20
Lazor Syntex Pvt Ltd	14032075	1.01
<b>Total</b>	<b>667479044</b>	<b>47.90</b>

June 2006

"Promoter and Promoter Group"

Sl No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	K D Ambani	3,665,227	0.26
2	M D Ambani	1,807,923	0.13
3	Nita Ambani	1,699,073	0.12
4	Isha M Ambani	1,682,199	0.12
5	Master Akash M Ambani	1,681,595	0.12
6	Master Anant M Ambani	50,000	0.00
7	Eklavya Mercantile Pvt Ltd	61,337,013	4.40
8	Ekansha Enterprise Pvt Ltd	54,483,332	3.91
9	Bhumika Trading Pvt Ltd	54,849,721	3.94
10	Bahar Trading Pvt Ltd	43,328,996	3.11
11	Anumati Mercantile Pvt Ltd	43,109,368	3.09
12	Reliance Enterprises Ltd	41,335,683	2.97
13	Madhuban Merchandise Pvt Ltd	34,233,723	2.46
14	Sanatan Textrade Pvt Ltd	34,127,009	2.45
15	Amur Trading Pvt Ltd	33,004,017	2.37
16	Tresta Trading Pvt Ltd	32,911,094	2.36
17	Ornate Traders Pvt Ltd	32,207,491	2.31
18	Reliance Chemicals Pvt Ltd	31,119,999	2.23
19	Reliance Polyolefins Pvt Ltd	30,597,462	2.20
20	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.07
21	Lazor Syntex Pvt Ltd	14,032,075	1.01
22	Aavaran Textiles Pvt Ltd	13,258,167	0.95
23	Pams Investments & Trading Company Pvt Ltd	3,184,983	0.23
24	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.21
25	Rajlaxmi Securites Pvt Ltd	1,452,100	0.10
26	Reliance Welfare Association	1,170,734	0.08
27	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
31	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
32	Hercules Investments Pvt Ltd	1,000	0.00
33	Nikhil Investments Company Pvt Ltd	1,000	0.00
34	Orson Trading Pvt Ltd	1,000	0.00
35	Real Fibres Pvt Ltd	1,000	0.00
36	Dainty Investments & Leasings Pvt Ltd	210	0.00
37	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
38	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
39	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
40	Kardam Commercials Pvt Ltd	100	0.00
41	Kedareshwar Investments & Trading Company Private Limited	100	0.00
42	Krish Commercials Pvt Ltd	100	0.00
43	Kshitij Commercials Pvt Ltd	100	0.00
44	Nityapriya Commercials Pvt Ltd	100	0.00
45	Priyash Commercials Pvt Ltd	100	0.00
46	Pusti Commercials Pvt Ltd	100	0.00
47	Jogiya Traders Pvt Ltd	10	0.00
48	Petroleum Trust (through Trustees for sole beneficiary-M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.51
	<b>Total</b>	<b>694,367,158</b>	<b>49.83</b>

September 2006

"Promoter and Promoter Group"

Sl No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary- M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.51
2	Eklavya Mercantile Pvt Ltd	61,337,013	4.40
3	Bhumika Trading Pvt Ltd	55,701,081	4.00
4	Ekansha Enterprise Pvt Ltd	54,903,646	3.94
5	Bahar Trading Pvt Ltd	43,328,996	3.11
6	Anumati Mercantile Pvt Ltd	43,109,368	3.09
7	Reliance Enterprises Ltd	41,335,683	2.97
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.46
9	Sanatan Textrade Pvt Ltd	34,127,009	2.45
10	Amur Trading Pvt Ltd	33,004,017	2.37
11	Tresta Trading Pvt Ltd	32,911,094	2.36
12	Ornate Traders Pvt Ltd	32,207,491	2.31
13	Reliance Chemicals Pvt Ltd	31,119,999	2.23
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.20
15	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.07
16	Lazor Syntex Pvt Ltd	14,032,075	1.01
17	Aavaran Textiles Pvt Ltd	13,258,167	0.95
18	K D Ambani	3,665,227	0.26
19	Pams Investments & Trading Company Pvt Ltd	3,184,983	0.23
20	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.21
21	M D Ambani	1,807,923	0.13
22	Nita Ambani	1,699,073	0.12
23	Isha M Ambani	1,682,193	0.12
24	Akash M Ambani	1,681,595	0.12
25	Rajlaxmi Securities Pvt Ltd	1,452,100	0.10
26	Reliance Welfare Association	1,170,734	0.08
27	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Anant M Ambani	50,000	0.00
31	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
32	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
33	Hercules Investments Pvt Ltd	1,000	0.00
34	Nikhil Investments Company Pvt Ltd	1,000	0.00
35	Orson Trading Pvt Ltd	1,000	0.00
36	Real Fibres Pvt Ltd	1,000	0.00
37	Dainty Investments & Leasings Pvt Ltd	210	0.00
38	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
39	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
40	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
41	Kardam Commercials Pvt Ltd	100	0.00
42	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
43	Krish Commercials Pvt Ltd	100	0.00
44	Kshilij Commercials Pvt Ltd	100	0.00
45	Nityapriya Commercials Pvt Ltd	100	0.00
46	Priyash Commercials Pvt Ltd	100	0.00
47	Pusti Commercials Pvt Ltd	100	0.00
48	Jogiya Traders Pvt Ltd	10	0.00
	<b>Total</b>	<b>695,638,832</b>	<b>49.92</b>



December 2006

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary-M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.51
2	Eklavya Mercantile Pvt Ltd	61,337,013	4.40
3	Bhumika Trading Pvt Ltd	59,156,476	4.25
4	Ekansha Enterprise Pvt Ltd	58,038,777	4.16
5	Reliance Enterprises Ltd	44,481,625	3.19
6	Bahar Trading Pvt Ltd	43,328,996	3.11
7	Anumati Mercantile Pvt Ltd	43,109,368	3.09
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.46
9	Sanatan Textrade Pvt Ltd	34,127,009	2.45
10	Amur Trading Pvt Ltd	33,004,017	2.37
11	Tresta Trading Pvt Ltd	32,911,094	2.36
12	Ornate Traders Pvt Ltd	32,207,491	2.31
13	Reliance Chemicals Pvt Ltd	31,119,999	2.23
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.20
15	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.07
16	Lazor Syntex Pvt Ltd	14,032,075	1.01
17	Aavaran Textiles Pvt Ltd	13,258,167	0.95
18	K D Ambani	3,665,227	0.26
19	Pams Investments & Trading Company Pvt Ltd	3,184,983	0.23
20	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.21
21	M D Ambani	1,807,923	0.13
22	Nita Ambani	1,699,073	0.12
23	Isha M Ambani	1,682,195	0.12
24	Akash M Ambani	1,681,595	0.12
25	Rajlaxmi Securities Pvt Ltd	1,452,100	0.10
26	Reliance Welfare Association	1,170,734	0.08
27	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Anant M Ambani	50,000	0.00
31	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
32	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
33	Hercules Investments Pvt Ltd	1,000	0.00
34	Nikhil Investments Company Pvt Ltd	1,000	0.00
35	Orson Trading Pvt Ltd	1,000	0.00
36	Real Fibres Pvt Ltd	1,000	0.00
37	Dainly Investments & Leasings Pvt Ltd	210	0.00
38	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
39	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
40	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
41	Kardam Commercials Pvt Ltd	100	0.00
42	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
43	Krish Commercials Pvt Ltd	100	0.00
44	Kshitij Commercials Pvt Ltd	100	0.00
45	Nityapriya Commercials Pvt Ltd	100	0.00
46	Priyash Commercials Pvt Ltd	100	0.00
47	Pusti Commercials Pvt Ltd	100	0.00
48	Jogiya Traders Pvt Ltd	10	0.00
	<b>Total</b>	<b>705,375,300</b>	<b>50.62</b>

March 2007

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary- M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.51
2	Eklavya Mercantile Pvt Ltd	61,337,013	4.40
3	Bhumika Trading Pvt Ltd	60,598,878	4.35
4	Ekansha Enterprise Pvt Ltd	59,709,857	4.28
5	Reliance Enterprises Ltd	44,781,625	3.21
6	Bahar Trading Pvt Ltd	43,328,996	3.11
7	Anumati Mercantile Pvt Ltd	43,109,368	3.09
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.46
9	Sanatan Textrade Pvt Ltd	34,127,009	2.45
10	Amur Trading Pvt Ltd	33,004,017	2.37
11	Tresta Trading Pvt Ltd	32,911,094	2.36
12	Ornate Traders Pvt Ltd	32,207,491	2.31
13	Reliance Chemicals Pvt Ltd	31,119,999	2.23
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.20
15	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.07
16	Reliance Life Sciences Pvt Ltd	15,484,025	1.11
17	Aavaran Textiles Pvt Ltd	13,258,167	0.95
18	K D Ambani	3,665,227	0.26
19	Pans Investments & Trading Company Pvt Ltd	3,184,983	0.23
20	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.21
21	M D Ambani	1,807,923	0.13
22	Nita Ambani	1,699,073	0.12
23	Isha M Ambani	1,682,195	0.12
24	Akash M Ambani	1,681,595	0.12
25	Reliance Welfare Association	1,227,734	0.09
26	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
27	Fidelity Shares & Securities Pvt Ltd	1,525,055	0.11
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Anant M Ambani	50,000	0.00
31	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
32	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
33	Hercules Investments Pvt Ltd	1,000	0.00
34	Nikhil Investments Company Pvt Ltd	1,000	0.00
35	Orson Trading Pvt Ltd	1,000	0.00
36	Real Fibres Pvt Ltd	1,000	0.00
37	Dainty Investments & Leasings Pvt Ltd	210	0.00
38	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
39	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
40	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
41	Kardam Commercials Pvt Ltd	100	0.00
42	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
43	Krish Commercials Pvt Ltd	100	0.00
44	Kshitij Commercials Pvt Ltd	100	0.00
45	Nityapriya Commercials Pvt Ltd	100	0.00
46	Priyash Commercials Pvt Ltd	100	0.00
47	Pusti Commercials Pvt Ltd	100	0.00
48	Jogiya Traders Pvt Ltd	10	0.00
	<b>Total</b>	<b>710,370,687</b>	<b>50.98</b>

June 2007

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary- M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.51
2	Eklavya Mercantile Pvt Ltd	61,337,013	4.40
3	Bhumika Trading Pvt Ltd	60,598,878	4.35
4	Ekansha Enterprise Pvt Ltd	59,709,857	4.28
5	Reliance Enterprises Ltd	44,781,625	3.21
6	Bahar Trading Pvt Ltd	43,328,996	3.11
7	Anumati Mercantile Pvt Ltd	43,109,368	3.09
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.46
9	Sanatan Textrade Pvt Ltd	34,127,009	2.45
10	Amur Trading Pvt Ltd	33,004,017	2.37
11	Tresta Trading Pvt Ltd	32,911,094	2.36
12	Omate Traders Pvt Ltd	32,207,491	2.31
13	Reliance Chemicals Pvt Ltd	31,119,999	2.23
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16	Reliance Life Sciences Pvt Ltd	15,484,028	1.11
17	Aavaran Textiles Pvt Ltd	13,258,167	0.95
18	K D Ambani	3,665,227	0.26
19	Pams Investments & Trading Company Pvt Ltd	3,184,983	0.23
20	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.21
21	M D Ambani	1,807,923	0.13
22	Nita Ambani	1,699,073	0.12
23	Isha M Ambani	1,682,195	0.12
24	Akash M Ambani	1,681,595	0.12
25	Reliance Welfare Association	1,227,734	0.09
26	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
27	Fidelity Shares & Securities Pvt Ltd	1,525,055	0.11
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Anant M Ambani	50,000	0.00
31	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
32	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
33	Hercules Investments Pvt Ltd	1,000	0.00
34	Nikhil Investments Company Pvt Ltd	1,000	0.00
35	Orson Trading Pvt Ltd	1,000	0.00
36	Real Fibres Pvt Ltd	1,000	0.00
37	Dainty Investments & Leasings Pvt Ltd	210	0.00
38	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
39	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
40	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
41	Kardam Commercials Pvt Ltd	100	0.00
42	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
43	Krish Commercials Pvt Ltd	100	0.00
44	Kshitij Commercials Pvt Ltd	100	0.00
45	Nityapriya Commercials Pvt Ltd	100	0.00
46	Priyash Commercials Pvt Ltd	100	0.00
47	Pusti Commercials Pvt Ltd	100	0.00
48	Jogiya Traders Pvt Ltd	10	0.00
	<b>Total</b>	<b>710,370,687</b>	<b>50.98</b>

September 2007

"Promoter and Promoter Group"

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4	Ekansha Enterprise Pvt Ltd	59,709,857	4.28
5	Reliance Enterprises Ltd	44,781,625	3.21
6	Bahar Trading Pvt Ltd	43,328,996	3.11
7	Anumati Mercantile Pvt Ltd	43,109,368	3.09
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9	Sanatan Textrade Pvt Ltd	34,127,009	2.45
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21	M D Ambani	1,807,923	0.13
22	Nita Ambani	1,699,073	0.12
23	Isha M Ambani	1,682,195	0.12
24	Akash M Ambani	1,681,595	0.12
25	Fidelity Shares & Securities Pvt Ltd	1,525,055	0.11
26	Reliance Welfare Association	1,227,734	0.09
27	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
28	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
29	Reliance Industrial Infrastructure Ltd	86,000	0.01
30	Anant M Ambani	50,000	0.00
31	Jogiya Traders Pvt Ltd	10,010	0.00
32	Fiery Investments & Leasing Pvt Ltd	1,150	0.00
33	Clarion Investments & Trading Company Pvt Ltd	1,060	0.00
34	Hercules Investments Pvt Ltd	1,000	0.00
35	Nikhil Investments Company Pvt Ltd	1,000	0.00
36	Orson Trading Pvt Ltd	1,000	0.00
37	Real Fibres Pvt Ltd	1,000	0.00
38	Dainty Investments & Leasings Pvt Ltd	210	0.00
39	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
40	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
41	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
42	Kardam Commercials Pvt Ltd	100	0.00
43	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
44	Krish Commercials Pvt Ltd	100	0.00
45	Kshitij Commercials Pvt Ltd	100	0.00
46	Nityapriya Commercials Pvt Ltd	100	0.00
47	Priyash Commercials Pvt Ltd	100	0.00
48	Pusti Commercials Pvt Ltd	100	0.00
	<b>Total</b>	<b>710,380,687</b>	<b>50.98</b>

December 2007

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary-M/s Reliance Industrial Investments & Holdings Ltd)	104,660,154	7.20
2	Eklavya Mercantile Pvt Ltd	61,337,013	4.22
3	Bhumika Trading Pvt Ltd	61,415,983	4.22
4	Ekansha Enterprise Pvt Ltd	59,709,857	4.11
5	Reliance Enterprises Ltd	44,781,625	3.08
6	Bahar Trading Pvt Ltd	44,147,728	3.04
7	Anumati Mercantile Pvt Ltd	43,109,368	2.97
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.36
9	Sanatan Textrade Pvt Ltd	34,130,009	2.35
10	Amur Trading Pvt Ltd	33,004,017	2.27
11	Tresta Trading Pvt Ltd	32,911,094	2.26
12	Ornate Traders Pvt Ltd	32,207,491	2.22
13	Reliance Chemicals Pvt Ltd	31,119,999	2.14
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.10
15	Reliance Petroinvestments Ltd	27,988,288	1.93
16	Reliance Life Sciences Pvt Ltd	15,484,025	1.07
17	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.03
18	Aavaran Textiles Pvt Ltd	13,258,167	0.91
19	K D Ambani	3,665,227	0.25
20	Pams Investments & Trading Company Pvt Ltd	3,184,983	0.22
21	Reliance Aromatics & Petrochemicals Pvt Ltd	2,971,000	0.20
22	M D Ambani	1,807,923	0.12
23	Nita Ambani	1,699,073	0.12
24	Isha M Ambani	1,682,195	0.12
25	Akash M Ambani	1,681,595	0.12
26	Fidelity Shares & Securities Pvt Ltd	1,525,059	0.10
27	Reliance Welfare Association	1,227,734	0.08
28	Reliance Energy & Project Development Pvt Ltd	1,029,000	0.07
29	Vita Investments & Trading Company Pvt Ltd	308,395	0.02
30	Reliance Industrial Infrastructure Ltd	86,000	0.01
31	Anant M Ambani	50,000	0.00
32	Jogiya Traders Pvt Ltd	10,010	0.00
33	Hercules Investments Pvt Ltd	1,000	0.00
34	Nikhil Investments Company Pvt Ltd	1,000	0.00
35	Real Fibres Pvt Ltd	1,000	0.00
36	Dainty Investments & Leasings Pvt Ltd	210	0.00
37	Jagdanand Investments & Trading Company Pvt Ltd	150	0.00
38	Jagdishvar Investments & Trading Company Pvt Ltd	100	0.00
39	Kankhal Investments & Trading Company Pvt Ltd	100	0.00
40	Kardam Commercials Pvt Ltd	100	0.00
41	Kedareshwar Investments & Trading Company Pvt Ltd	100	0.00
42	Krish Commercials Pvt Ltd	100	0.00
43	Kshitij Commercials Pvt Ltd	100	0.00
44	Nityapriya Commercials Pvt Ltd	100	0.00
45	Priyash Commercials Pvt Ltd	100	0.00
46	Pusti Commercials Pvt Ltd	100	0.00
47	Terene Industries Pvt Ltd	468,480	0.03
48	Silvassa Hydrocarbons and Investments Pvt Ltd	407,581	0.03
49	Synergy Synthetics Pvt Ltd	374,401	0.03
50	Reliance Nutraceuticals Pvt Ltd	268,196	0.02

51	Reliance Pharmaceuticals India Pvt Ltd	217,665	0.01
52	Deccan Finvest Pvt Ltd	68,795	0.00
	Total	741,809,720	51.03

March 2008

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust Through Trustees For Sole Beneficiary-M/S Reliance Industrial Investments And Holdings Ltd	104,660,154	7.20
2	Ekansha Enterprise Pvt Ltd	62,286,240	4.28
3	Bhumika Trading Pvt Ltd	61,415,983	4.22
4	Eklavya Mercantile Pvt Ltd	61,337,013	4.22
5	Farm Enterprises Ltd	46,038,645	3.17
6	Bahar Trading Pvt Ltd	44,147,728	3.04
7	Anumati Mercantile Pvt Ltd	43,918,407	3.02
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.36
9	Sanatan Textrade Pvt Ltd	34,130,009	2.35
10	Amur Trading Pvt Ltd	33,004,017	2.27
11	Tresta Trading Pvt Ltd	32,911,094	2.26
12	Ornate Traders Pvt Ltd	32,207,491	2.22
13	Reliance Chemicals Pvt Ltd	31,119,999	2.14
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.10
15	Reliance Life Sciences Pvt Ltd	15,484,025	1.07
16	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.03
17	Reliance Petroinvestments Ltd	100	0.00
18	Reliance Universal Enterprises Pvt Ltd(Previously Known As Pusti Commercials Pvt Ltd)	28,473,949	1.96
19	Aavaran Textiles Pvt Ltd	13,258,167	0.91
20	Smt.K D Ambani	3,665,227	0.25
21	Pams Investments And Trading Company Pvt Ltd	3,184,983	0.22
22	Reliance Aromatics And Petrochemicals Pvt Ltd	2,971,000	0.20
23	Shri.M D Ambani	1,807,923	0.12
24	Smt.Nita Ambani	1,699,073	0.12
25	Ms.Isha M Ambani	1,682,195	0.12
26	Master Akash M Ambani	1,681,595	0.12
27	Fidelity Shares And Securities Pvt Ltd	1,525,055	0.10
28	Reliance Welfare Association	1,227,734	0.08
29	Reliance Energy And Project Development Pvt Ltd	1,029,000	0.07
30	Terene Industries Pvt Ltd	468,480	0.03
31	Silvassa Hydrocarbons And Investments Pvt Ltd	407,581	0.03
32	Synergy Synthetics Pvt Ltd	374,401	0.03
33	Vita Investments And Trading Company Pvt Ltd	308,395	0.02
34	Reliance Consultancy Services Pvt Ltd	252,922	0.02
35	Reliance Industrial Infrastructure Ltd	86,000	0.01
36	Deccan Finvest Pvt Ltd	68,795	0.00
37	Master Anant M Ambani	50,000	0.00
38	Jogiya Traders Pvt Ltd	10,010	0.00
39	Hercules Investments Pvt Ltd	1,000	0.00
40	Nikhil Investments Company Pvt Ltd	1,000	0.00
41	Real Fibres Pvt Ltd	1,000	0.00
42	Jagdanand Investments And Trading Company Pvt Ltd	150	0.00
43	Reliance Nutraceuticals Pvt Ltd	100	0.00
44	Reliance Pharmaceuticals (India) Pvt Ltd	100	0.00
45	Jagdishvar Investments And Trading Company Pvt Ltd	100	0.00
46	Kankhal Investments And Trading Company Pvt Ltd	100	0.00
47	Kardam Commercials Pvt Ltd	100	0.00
48	Kedareshwar Investments And Trading Company Pvt Ltd	100	0.00

49	Krish Commercials Pvt Ltd	100	0.00
50	Kshitij Commercials Pvt Ltd	100	0.00
51	Nityapriya Commercials Pvt Ltd	100	0.00
52	Priyash Commercials Pvt Ltd	100	0.00
	<b>Total</b>	<b>746,704,874</b>	<b>51.37</b>



June 2008

"Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares
1	Petroleum Trust (through Trustees for sole beneficiary-M/s Reliance Industrial Investments and Holdings Ltd.)	104,660,154	7.20
2	Ekansha Enterprise Pvt Ltd	62,286,240	4.28
3	Bhumika Trading Pvt Ltd	61,415,983	4.22
4	Eklavya Mercantile Pvt Ltd	61,337,013	4.22
5	Farm Enterprises Ltd	46,038,645	3.17
6	Bahar Trading Pvt Ltd	44,147,728	3.04
7	Anumati Mercantile Pvt Ltd	43,918,407	3.02
8	Madhuban Merchandise Pvt Ltd	34,233,723	2.36
9	Sanatan Textrade Pvt Ltd	34,130,009	2.35
10	Amur Trading Pvt Ltd	33,004,017	2.27
11	Tresta Trading Pvt Ltd	32,911,094	2.26
12	Ornate Traders Pvt Ltd	32,207,491	2.22
13	Reliance Chemicals Pvt Ltd	31,119,999	2.14
14	Reliance Polyolefins Pvt Ltd	30,597,462	2.10
15	Reliance Universal Enterprises Pvt Ltd (Previously known as Pusti Commercials Pvt Ltd)	28,473,949	1.96
16	Reliance Life Sciences Pvt Ltd	15,484,025	1.07
17	Reliance Consolidated Enterprises Pvt Ltd	14,976,149	1.03
18	Aavaran Textiles Pvt Ltd	13,258,167	0.91
19	K D Ambani	3,665,227	0.25
20	Pams Investments and Trading Company Pvt Ltd	3,184,983	0.22
21	Reliance Aromatics and Petrochemicals Pvt Ltd	2,971,000	0.20
22	M D Ambani	1,807,923	0.12
23	Nita Ambani	1,699,073	0.12
24	Isha M Ambani	1,682,195	0.12
25	Akash M Ambani	1,681,595	0.12
26	Fidelity Shares and Securities Pvt Ltd	1,525,055	0.10
27	Reliance Welfare Association	1,227,734	0.08
28	Reliance Energy and Project Development Pvt Ltd	1,029,000	0.07
29	Terene Industries Pvt Ltd	468,480	0.03
30	Silvassa Hydrocarbons and Investments Pvt Ltd	407,581	0.03
31	Synergy Synthetics Pvt Ltd	374,401	0.03
32	Vita Investments and Trading Company Pvt Ltd	308,395	0.02
33	Reliance Consultancy Services Pvt Ltd	252,922	0.02
34	Reliance Industrial Infrastructure Ltd	86,000	0.01
35	Deccan Finvest Pvt Ltd	68,795	0.00
36	Anant M Ambani	50,000	0.00
37	Jogiya Traders Pvt Ltd	10,010	0.00
38	Hercules Investments Pvt Ltd	1,000	0.00
39	Nikhil Investments Company Pvt Ltd	1,000	0.00
40	Real Fibres Pvt Ltd	1,000	0.00
41	Jagdanand Investments and Trading Company Pvt Ltd	150	0.00
42	Reliance Petroinvestments Ltd	100	0.00
43	Reliance Nutraceuticals Pvt Ltd	100	0.00
44	Reliance Pharmaceuticals (India) Pvt Ltd	100	0.00
45	Jagdishvar Investments and Trading Company Pvt Ltd	100	0.00
46	Kankhal Investments and Trading Company Pvt Ltd	100	0.00
47	Kardam Commercials Pvt Ltd	100	0.00
48	Kedareshwar Investments and Trading Company Pvt Ltd	100	0.00

49	Krish Commercials Pvt Ltd	100	0.00
50	Kshitij Commercials Pvt Ltd	100	0.00
51	Nityapriya Commercials Pvt Ltd	100	0.00
52	Priyash Commercials Pvt Ltd	100	0.00
	<b>Total</b>	<b>746,704,874</b>	<b>51.37</b>

# **ANNEXURE 2**

**PAGES 17 TO 27**

Statement showing details of interse transfer amongst PAC and Promoter Companies

Sr.No	Name of the Acquirer	Name of Seller	Date of Transfer	Quantity- No of shares	Date of Transfer
1	Bhumika Trading Private Limited, Eklavya Mercantile Private Limited and Ekansha Private Limited	Inter Group transfer	December 13, 2005 to December 20, 2005	21,698,988	
2	Bhumika Trading Private Limited, Eklavya Mercantile Private Limited and Ekansha Private Limited	Inter Group transfer	15-12-2005	49,499,694	December 21, 2005
3	Bhumika Trading Private Limited, Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited	Inter Group transfer	26-12-2005	22,399,411	December 30, 2005
4	Bhumika Trading Private Limited, Eklavya Mercantile Private Limited and Ekansha Private Limited	Inter Group transfer	28-12-2005	194,400	January 16, 2006
5	Bhumika Trading Pvt Ltd along with PAC (Eklavya Mercantile Pvt Ltd, Ekansha Enterprise Pvt. Ltd, Anumati Mercantile Pvt Ltd., Bahar Trading Pvt Ltd, Reliance Chemicals Pvt Ltd, Reliance Aromatics and Petrochemicals Pvt Ltd., Reliance Polyolefins Pvt Ltd, Reliance Energy & Project Development Pvt Ltd)	Inter Group transfer	14-03-2006	182,991,529	March 14, 2006 to March 23, 2006
	-do-	Inter Group transfer		55,547,547	March 24, 2006 to March 27, 2006
	-do-	Inter Group transfer		36,027,463	March 28, 2006
	-do-	Inter Group transfer		66,576,496	March 28, 2006
	-do-	Inter Group transfer		62,076,496	March 29, 2006
6	Ornate Traders Private Limited Amur Trading Private Limited, Kudrat Investment & Leasing (India) Private Limited, Madhuban Merchandise Private Limited and Tresta Trading Private Limited	Inter Group transfer	27-03-2006	103,428,339	March 31, 2006
7	Sanatan Textrade Private Limited, Reliance Consolidated Enterprises Private Limited	Inter Group transfer	27-03-2006	41,379,149	

**TOTAL** **421,591,510** **408,511,065**

**Corporate Information**  
**Corporate Announcements**

Company	Reliance Industries Ltd
NSE Symbol	RELIANCE

Announcement Date	Announcement
10-04-2006	<p>The shareholding of the Acquirers after the said acquisition is 65,68,86,711 shares aggregating to 47.14% of the total paid up capital of Reliance Industries Ltd. and that of the sellers after the said sale is 26,320 shares aggregating to 0% of the paid up capital of Reliance Industries Limited. Details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements). Note : * (The sales by acquirers consist of 1,65,10,300 shares sold by Amur Trading Pvt Ltd, 24350000 shares sold by Madhuban Merchandise Pvt Ltd and 1,65,47,904 shares sold by Tresta Trading Pvt Ltd aggregating to 5,74,08,204 shares)</p>
10-04-2006	<p>Reliance Industries Ltd has informed the Exchange that acquirers along with PACs (as per the Attached Annexure) have acquired 143048695 Equity shares aggregating to 10.27% of the total paid up capital of Reliance Industries Ltd. on March 31, 2006. The mode of acquisition is (a) Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE and NSE aggregating to 13,73,14,941 equity shares (b) By way of open Market deals on NSE aggregating to 42,79,703 equity shares (c) Open Market by way of creeping Acquisition under Regulation 11(1) aggregating to 1,951 equity shares. (d) Creeping acquisition of 14,52,100 shares by way of acquisition of shares by way of acquisition of shares (control over company) in a Company (whose shares are not listed on Stock Exchange) as per Explanation to Regulation 3(1)(k) of the regulations Further the Sellers have sold 8,41,87,791 shares aggregating to 6.04% and the acquirer have sold 5,74,08,204* shares aggregating to 4.12% of the total paid up capital of Reliance Industries Limited. The mode of sale is : (a) Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deals on BSE and NSE aggregating to 13,73,14,941 equity shares (b) By way of open Market deals on NSE aggregating to 42,79,703 equity shares (c) Open Market sale of 1,351 shares.</p>
06-04-2006	<p>The shareholding of the Acquirers after the said acquisition is 61,89,76,281 shares aggregating to 44.42% of the total paid up capital of Reliance Industries Ltd. and that of the sellers after the said sale is 3,62,59,401 shares aggregating to 2.60% of the paid up capital of Reliance Industries Limited. Details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements). Note : a)45,00,000 shares sold by Reliance Chemicals Pvt. Limited.</p>
06-04-2006	<p>Reliance Industries Ltd has informed the Exchange that acquirers along with PACs (as per the Attached Annexure) have acquired 6,65,76,496 Equity shares aggregating to 4.78% of the total paid up capital of Reliance Industries Ltd. on March 28, 2006. The mode of acquisition is Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deals on BSE and NSE aggregating to 6,65,76,496 equity shares . Further the Acquirers have sold 45,00,000 shares aggregating to 0.32% of the total paid up capital of Reliance Industries Limited and the Sellers(as per attached annexure) have sold 6,20,76,496 shares aggregating to 4.46% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deals on BSE and NSE aggregating to 6,65,76,496 equity shares .</p>
06-04-2006	<p>The shareholding of the Acquirers after the said acquisition is 63,72,01,432 shares aggregating to 45.73% of the total paid up capital of Reliance Industries Ltd. and that</p>

of the sellers after the said sale is 1,80,34,250 shares aggregating to 1.29% of the paid up capital of Reliance Industries Limited. Details of the same shall be available on the NSE website (<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements). Note : a) Shares acquired include 3,27,122 equity shares acquired under creeping acquisition under Regulation 11(1) ; b) 37,68,372 shares sold by Reliance Chemicals Pvt. Limited and 1,90,90,909 shares sold by Reliance Polyolefins Private Limited.

06-04-2006

Reliance Industries Ltd has informed the Exchange that acquirers along with PACs (as per the Attached Annexure) have acquired 5,58,74,669 Equity shares aggregating to 4.01% of the total paid up capital of Reliance Industries Ltd. from March 24, 2006 to March 27, 2006. The mode of acquisition is Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE and NSE aggregating to 5,55,47,547 equity shares and Open Market by way of creeping acquisition under regulation 11(1) aggregating to 3,27,122 equity shares . Further the Acquirers have sold 2,28,59,281 shares aggregating to 1.64% of the total paid up capital of Reliance Industries Limited and the Sellers(as per attached annexure) have sold 3,26,88,266 shares aggregating to 2.35% of the total paid up capital of Reliance Industries Limited. The mode of sale is Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE and NSE aggregating to 5,55,47,547 equity shares .

04-04-2006

Further the acquirers have sold 5,74,08,204 shares aggregating to 4.12% of the total paid up capital of Reliance Industries Limited and the Sellers have sold 8,41,87,791 shares aggregating to 6.04% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE & NSE aggregating to 13,73,14,941 shares, interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of open market transactions on NSE aggregating to 42,79,703 shares and open market sale of 1351 shares. The shareholding of the Acquirers and PACs after the said acquisition/sale is 65,68,86,361 shares aggregating to 47.14% of the total paid up capital of Reliance Industries Limited and that of the sellers after the said sale is 26,11,0 shares of Reliance Industries Limited. Note 1: The sales by acquirers consist of 1,65,10,300 shares sold by Amur Trading Private Limited, 2,43,50,000 shares sold by Madhuban Merchandise Private Limited and 1,65,47,904 shares sold by Tresta Trading Private Limited aggregating to 5,74,08,204 shares. Note 2: Creeping acquisition includes 1,951 shares acquired from open market under Regulation 11(1). Note 3: Acquisition includes 14,52,100 shares of RIL which are held by Rajlaxmi Securities Private Limited, a company whose shares are not listed on stock exchange. Since, some of the promoter companies and PACs have acquired the entire share capital of Rajlaxmi Securities Private Limited, keeping in view the Explanation to Regulation 3(1)(k) of the Regulations, the said RIL shares have been shown as acquisition by the Acquirers. The details of the same shall be available on the NSE website (<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements)

04-04-2006

Reliance Consolidated Enterprises Private Limited on behalf of themselves and Amur Trading Private Limited, Madhuban Merchandise Private Limited, Ornate Traders Private Limited, Sanatan Textrade Private Limited and Tresta Trading Private Limited being the acquirers, along with PACs and also for sellers(As per annexure) has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Reliance Consolidated Enterprises Private Limited has further informed that they are also informing on behalf of Krish Commercials Private Limited, Kshitij Commercial Private Limited, Priyash Commercials Private Limited, Pusti Commercials Private Limited, Nityapriya Commercials Private Limited and Kardam Commercials Private Limited who are persons acting in concert with them within the meaning of Regulation 2(1)(e) of the Takeover Regulations. Further, the Acquirers and PACs (as per the details attached) have acquired on March 31,2006 13,73,14,941 equity shares of M/s Reliance Industries Limited (RIL) by way of block deals on BSE & NSE and 42,79,703 shares by way of open market transactions on NSE being inter-se transfer of shares amongst "group". Some of the acquirers have also acquired 14,54,051 shares as creeping acquisition under regulation 11(1) of the

	<p>Takeover Regulations during the same period consisting of 1951 shares by way of open market deals and acquisition of 14,52,100 shares by acquiring the entire share capital(control over company) of a company(whose shares are not listed on stock exchange) as per Explanation to regulation 3(1)(k) of the Regulations by some of the promoter companies and PACs along with them.</p>
31-03-2006	<p>The shareholding of the Acquirers and PACs after the said acquisition is 62,48,62,309 shares aggregating to 44.84% of the total paid up capital of Reliance Industries Limited and that of the sellers after the said sale is 3,05,97,462 shares aggregating to 2.20% of the paid up capital of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
31-03-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Eklavya Mercantile Pvt Ltd, Anumati Mercantile Pvt Ltd, Bahar Trading Pvt Ltd, Reliance Chemicals Pvt. Ltd and Reliance Enterprises Ltd, being the acquirers, along with Person Acting in Concert (PACs) (annexure attached) and also for sellers (Sanchayita Mercantile Pvt Ltd and Reliance Polyolefins Pvt Ltd has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Bhumika Trading Private Limited have further informed that the Acquirers and PACs (as per the details attached) have acquired 3,60,27,463 equity shares of M/S Reliance Industries Limited(RIL) on March 29,2006 and March 30,2006 by way of block deals on BSE and NSE, being an interse transfer of shares amongst "group". Some of the acquirers have also acquired 2,25,648 shares by way of creeping acquisition under regulation 11(1) of the takeover Regulations during the same period. Further the sellers Sanchayita Mercantile Pvt Ltd, Reliance Polyolefins Pvt Ltd has sold 3,60,27,463 shares aggregating to 2.58% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on National Stock Exchange aggregating to 3,60,27,463 shares.</p>
30-03-2006	<p>The shareholding of the Acquirers after the said acquisition is 64,48,50,380 shares aggregating to 46.28% of the total paid up capital of Reliance Industries Ltd. and that of the sellers after the said sale is 1,00,58,180 shares aggregating to 0.72% of the paid up capital of Reliance Industries Limited. Details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements). Note : a)Shares acquired include 6,03,400 equity shares acquired under creeping acquisition under Regulation 11(1) ; b)63,00,000 shares sold by Reliance Chemicals Pvt. Limited and c)Sales and creeping Acquisition include 25000 shares sold by Reliance Chemicals Pvt. Ltd.,the transferor and purchased by Reliance Polyolefins Pvt. Ltd., under open market and not as Block Deal.</p>
30-03-2006	<p>Reliance Industries Ltd has informed the Exchange that acquirers along with PACs (as per the Attached Annexure) have acquired 2,88,78,400 Equity shares aggregating to 2.07% of the total paid up capital of Reliance Industries Ltd. from March 14, 2006 to March 23, 2006.The mode of acquisition is Interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE and NSE aggregating to 2,82,75,000 equity shares and Open Market by way of creeping acquisition under regulation 11(1) aggregating to 6,03,400 equity shares . Further the Acquirers have sold 63,00,000 shares aggregating to 0.45% of the total paid up capital of Reliance Industries Limited and the Sellers(as per attached annexure) have sold 2,20,00,000 shares aggregating to 1.58% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on BSE and NSE aggregating to 2,82,75,000 equity shares and open market sale of 25000 shares .</p>
29-03-2006	<p>Further the acquirers have sold 45,00,000 shares aggregating to 0.32% of the total paid up capital of Reliance Industries Limited(Shares sold by Reliance Chemicals Private Limited) and the Sellers have sold 6,20,76,496 shares aggregating to 4.45% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on National Stock Exchange</p>

	<p>aggregating to 6,65,76,496 shares The shareholding of the Acquirers and PACs after the said acquisition/sale is 61,89,75,032 shares aggregating to 44.42% of the total paid up capital of Reliance Industries Limited and that of the sellers after the said sale is 3,62,59,091 shares aggregating to 2.60% of the paid up capital of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
29-03-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Reliance Chemicals Private Limited, Reliance Polyolefins Private Limited, Anumati Mercantile Private Limited and Bahar Trading Private Limited being the acquirers, along with PACs and also for sellers (Florentine Trading Private Limited, Velocity Trading Private Limited, Reliance Chemicals Private Limited, Reliance Aromatics and Petrochemicals Private Limited, Reliance Energy &amp; Project Development Private Limited, Silvassa Hydrocarbons &amp; Investment Private Limited, Yangste Trading Private Limited, Sanchayita Mercantile Private Limited, Riyaz Trading Private Limited, Rajniketan Traders Private Ltd., Sumiran Investments Private Limited and Shangrila Investments &amp; Trading Private Limited ("Sellers")) has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Further, the Acquirers and PACs (as per the details attached) have acquired 6,65,76,496 equity shares of M/s Reliance Industries Limited (RIL) on March 28, 2006 by way of block deals on BSE &amp; NSE, being an inter-se transfer of shares amongst "group".</p>
29-03-2006	<p>Bhumika Trading Private Limited have further informed that the Acquirers and PACs (as per the details attached) have acquired 5,55,47,547 equity shares of M/s Reliance Industries Limited (RIL) from March 24, 2006 to March 27, 2006 by way of block deals on BSE and NSE, being an inter-se transfer of shares amongst "group". Some of the acquirers have also acquired 3,27,122 shares by way of creeping acquisition under regulation 11(1) of the takeover Regulations during the same period. Further the acquirers have sold 2,28,59,281 shares aggregating to 1.64% of the total paid up capital of Reliance Industries Limited (The sales by acquirers consist of 37,68,372 shares sold by Reliance Chemicals Private Limited and 1,90,90,909 shares sold by Reliance Polyolefins Private Limited aggregating to 2,28,59,281 shares) and the Sellers have sold 3,26,88,266 shares aggregating to 2.35% of the total paid up capital of Reliance Industries Limited. The mode of sale is inter-se transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 by way of block deal on National Stock Exchange aggregating to 5,55,47,547 shares. The shareholding of the Acquirers and PACs after the said acquisition/sale is 63,72,00,123 shares aggregating to 45.73% of the total paid up capital of Reliance Industries Limited and that of the sellers after the said sale is 1,80,34,000 shares aggregating to 1.29% of the paid up capital of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
29-03-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Ekansha Enterprises Pvt Ltd, Reliance Chemicals Private Limited, Reliance Polyolefins Private Limited, Bahar Trading Private Limited, Reliance Aromatics and Petrochemicals Private Limited, Reliance Energy &amp; Project Development Private Ltd and Reliance Enterprises Ltd, being the acquirers, along with Person Acting in Concert (PACs) (annexure attached) and also for sellers (Florentine Trading Pvt Ltd, Velocity Trading Pvt Ltd, Reliance Chemicals Pvt. Ltd. and Reliance Polyolefins Pvt Ltd ("Sellers")) has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations.</p>
27-03-2006	<p>Sanatan Textrade Private Limited on behalf of themselves and Reliance Consolidated Enterprises Private Limited has informed the Exchange that they and the said company are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Sanatan Textrade Private Limited has further informed that they along with Reliance Consolidated Enterprises Private Limited (Acquirers</p>



27-03-2006	<p>alongwith PAC (Referred together as "acquirers" hereinafter)) propose to acquire upto 4,13,79,149 equity shares aggregating to 2.97% of the of the shares/voting rights of Reliance Industries Limited from the other "group" companies (Annexure). The mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,1997 and the date of proposed acquisition is on or after March 31, 2006. The proposed acquisition price per share is +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition. The shareholding of Acquirers after the proposed acquisition will be 5,22,94,511 shares aggregating to 3.75% of the shares/voting rights of Reliance Industries Ltd. The names of transferors and their share holding (Annexure) and details of the proposed acquisition shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
27-03-2006	<p>Further the acquirers have sold 63,00,000 shares aggregating to 0.45% of the total paid up capital of Reliance Industries Limited(Share sold by Reliance Chemicals Limited) and the Sellers have sold 2,20,00,000 shares aggregating to 1.58% of the total paid up capital of Reliance Industries Limited. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on National Stock Exchange aggregating to 2,82,75,000 shares and 25000 shares sold by Reliance Chemicals Private Limited the transferor and purchased by Reliance Polyolefins Private Limited, under open market . The shareholding of the Acquirers and PACs after the said acquisition/sale is 64,48,48,821 shares aggregating to 46.28% of the total paid up capital of Reliance Industries Limited and that of the sellers after the said sale is 1,00,58,180 shares aggregating to 0.72% of the paid up capital of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
27-03-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited, Reliance Chemicals Private Limited, Reliance Polyolefins Private Limited, Anumati Mercantile Private Limited, Bahar Trading Private Limited and Reliance Enterprises Limited, being the acquirers, along with PACs and also for sellers(Reliance Aromatics and Petrochemicals Private Limited, Reliance Chemicals Private Limited and Reliance Energy &amp; Project Development Private Limited("Sellers")) has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Bhumika Trading Private Limited have further informed that the Acquirers and PACs (as per the details attached) have acquired 2,82,75,000 equity shares of M/s Reliance Industries Limited (RIL) from March 14,2006 to March 23,2006 by way of block deals on BSE &amp; NSE, being an inter-se transfer of shares amongst "group". Some of the acquirers have also acquired 6,03,4000 shares as creeping acquisition under regulation 11(1) of the Takeover Regulations during the same period.</p>
27-03-2006	<p>The shareholding of Acquirers after the proposed acquisition will be 13,23,76,435** shares aggregating to 9.50% of the shares/voting rights of Reliance Industries Ltd..The names of transferors and their share holding (Annexure-1) and details of the proposed acquisition shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements). **Represents the maximum number of shares to be held by the acquirers. Since some of the acquirers are also the transferors, the shareholding of the acquirers after the proposed acquisition will not increase to the extent of the shares acquired.</p>
27-03-2006	<p>Ornate Traders Private Limited on behalf of themselves and Amur Trading Private Limited, Kudrat Investment &amp; Leasing (India) Private Limited, Madhuban Merchandise Private Limited and Tresta Trading Private Limited has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations").Ornate Traders Private Limited has further informed that they along with Amur Trading Private Limited, Kudrat Investment &amp; Leasing (India)Private Limited, Madhuban Merchandise Private Limited and Tresta Trading Private Limited(Acquirers alongwith PAC (Referred together as</p>

21-03-2006	<p>"acquirers" hereinafter)) propose to acquire upto 10,34,28,339 equity shares aggregating to 7.42% of the of the paid up share capital of Reliance Industries Limited from the other "group" companies (Annexure-1). The mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,1997 and the date of proposed acquisition is on or after March 31, 2006. The proposed acquisition price per share is +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition.</p>
14-03-2006	<p>Reliance Industries Ltd has informed the Exchange that acquirers (Anumati Mercantile Pvt. Limited, Avaran Textiles Pvt. Limited, Bahar Trading Pvt. Limited, Lazor Syntex Pvt. Limited and Reliance Enterprises Limited) along with PACs (as per the attached annexure) have acquired 2,81,18,171 Equity shares aggregating to 2.02% of the total paid up capital of Reliance Industries Ltd. from January 17, 2006 to March 13, 2006. The mode of acquisition is open market; by way of creeping acquisition under regulation 11(1) . The shareholding of the Acquirers &amp; PACs after the said acquisition is 65,43,30,160 shares aggregating to 46.96% of the total paid up capital of Reliance Industries Ltd. Details of the acquisition shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
14-03-2006	<p>Ahumati Mercantile Pvt Ltd has on behalf of themselves as well as Bahar Trading Pvt Ltd, Aavaran Textiles Pvt Ltd, Lazor Syntex Pvt Ltd and Reliance Enterprise Ltd along with PACs (as per the attached annexure) informed the Exchange that they have acquired 2,81,18,171 Equity shares of Reliance Industries Ltd. from January 17, 2006 to March 13, 2006 by way of creeping acquisition under regulation 11(1) of the Takeover Regulations, from open market. The shareholding of the Acquirers &amp; PACs after the said acquisition is 65,43,28,601 shares aggregating to 46.96% of the shares of Reliance Industries Ltd. Details of the acquisition shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
14-03-2006	<p>Bhumika Trading Pvt Ltd has informed the Exchange that they alongwith PAC (Eklavya Mercantile Pvt.Ltd, Ekansha Enterprise Pvt. Ltd, Anumati Mercantile Pvt Ltd., Bahar Trading Pvt Ltd, Reliance Chemicals Pvt Ltd, Reliance Aromatics and Petrochemicals Pvt Ltd., Reliance Polyolefins Pvt Ltd, Reliance Energy &amp; Project Development Pvt Ltd., propose to acquire 18,29,91,529 shares aggregating to 13.13% of the shares/voting rights of Reliance Industries Ltd. from other group companies (Annexure-1). The mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,1997 and the date of proposed acquisition is on or after March 20, 2006. The proposed acquisition price per share is +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition and the shareholding of Bhumika Trading Pvt Ltd alongwith PAC (Eklavya Mercantile Pvt Ltd, Ekansha Enterprise Pvt. Ltd, Anumati Mercantile Pvt Ltd., Bahar Trading Pvt Ltd, Reliance Chemicals Pvt Ltd., Reliance Aromatics and Petrochemicals Pvt Ltd Reliance Polyolefins Pvt Ltd, Reliance Energy &amp; Project Development Pvt Ltd., after the proposed acquisition will be 36,57,40,303 shares aggregating to 26.24% of the shares/voting rights of Reliance Industries Ltd. The names of transferors and their share holding (Annexure-1) shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
24-01-2006	<p>Reliance Industries Ltd has informed the Exchange that they have received disclosures from Bhumika Trading Private Limited along with Persons Acting in Concert(PACs) in respect of inter-se transfer of the equity shares of the company. The details are as follows: Acquirers/Sellers and PACs with them(As per Annexure) have acquired/sold shares of Reliance Industries Limited as follows: a)Acquired 194400 shares aggregating to 0.01% of the total paid up capital of Reliance Industries Limited on January 16,2006. The mode of acquisition is: 1)Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,1997,by way of block deal on the Stock Exchanges aggregating to 1,94,400 shares. Their shareholding after the said acquisition is 64,27,07,548 shares aggregating to 46.12% of the total paid up capital of Reliance Industries Limited. b)Sold 1,94,400 shares aggregating to 0.01% of the total paid up capital of Reliance Industries on January 16,2006. The mode of sale is Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and</p>

	<p>Takeovers)Regulations,1997,by way of block deals on the Stock Exchanges aggregating to 1,94,400 shares. Their shareholding after the said sale is 120 shares of Reliance Industries Limited. The details of the acquisition/sale and annexures shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
18-01-2006	<p>Further the sellers-Akshar Traders Private Limited (as per details attached) have sold 1,94,400 shares aggregating to 0.01% of the total paid up capital of Reliance Industries Limited.The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deal on National Stock Exchange aggregating to 1,94,400 shares. The shareholding of the sellers after the said sale is NIL shares of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
18-01-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited, being the acquirers, along with PACs and also for sellers(as per details attached) has informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Bhumika Trading Private Limited have further informed that the acquirers (as per the details attached) have acquired 1,94,400 equity shares of M/s Reliance Industries Limited (RIL) on January 16, 2006 by way of block deal on the National Stock Exchange, being an inter-se transfer of shares amongst "group". The shareholding of acquirers and PACs after the said acquisition is 642682351 shares aggregating to 46.12% of the total paid up capital of Reliance Industries Limited.</p>
09-01-2006	<p>Reliance Industries Ltd has informed the Exchange that they have received disclosures from Bhumika Trading Private Limited along with Persons Acting In Concert(PACs) in respect of inter-se transfer of the equity shares of the company.The details are as follows: Acquirers/Sellers and PACs with them(As per Annexure) have acquired/sold shares of Reliance Industries Limited as follows: a)Acquired 26626595 shares aggregating to 1.91% of the total paid up capital of Reliance Industries Limited during the period December 22,2005 to December 30,2005(Shares acquired includes 4228084 shares acquired under creeping acquisition under Regulation 11(1)).The mode of acquisition is: 1)Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,1997,by way of block deals on the Stock Exchanges aggregating to 2,23,98,511 shares and 2) Creeping acquisition under Regulation 11(1) aggregating to 42,28,084 shares. Their shareholding after the said acquisition is 64,27,03,530 shares aggregating to 46.12% of the total paid up capital of Reliance Industries Limited. b)Sold 2,23,98,511 shares aggregating to 1.61% of the total paid up capital of Reliance Industries Limited during the period December 22,2005 and December 30,2005.The mode of sale is Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,1997,by way of block deals on the Stock Exchanges aggregating to 2,23,98,511 shares. Their shareholding after the said sale is 4138 shares of Reliance Industries Limited. The details of the acquisition/sale and annexures shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
03-01-2006	<p>Further the sellers (as per details attached) have sold 22398511 shares aggregating to 1.61% of the total paid up capital of Reliance Industries Limited.The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997 by way of block deals and other deals on the stock exchanges aggregating to 22398511 shares. The shareholding of the sellers after the said sale is 900 shares of Reliance Industries Limited. The details of the same shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates &gt; Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).</p>
03-01-2006	<p>Bhumika Trading Private Limited on behalf of themselves and Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited, being the acquirers, along with PACs and also for sellers(as per details attached) has</p>

informed the Exchange that they and the said companies are persons acting in concert with one another within the meaning of Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Takeover Regulations"). Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Bhumika Trading Private Limited have further informed that they have acquired 2,23,98,511 equity shares of M/s Reliance Industries Limited (RIL) on December 30, 2005 by way of block deals and other deals on the stock exchanges, being an inter-se transfer of shares amongst "group". Further, certain other PACs have acquired 42,28,084 equity shares of RIL between December 22, 2005 to December 30, 2005 from the open market as creeping acquisition under Regulation 11(1) of the Takeover Regulations. The shareholding of acquirers and PACs after the said acquisition is 642681451 shares aggregating to 46.12% of the total paid up capital of Reliance Industries Limited.

30-12-2005

Reliance Industries Ltd has informed the Exchange that they have received disclosures from Bhumika Trading Private Limited along with Persons Acting in Concert(PACs).The details are as follows: Acquirers/Sellers and PACs with them(As per Annexure) have acquired/sold shares of Reliance Industries Limited as follows: a)Acquired 7,20,18,237 shares aggregating to 5.17% of the total paid up capital of Reliance Industries Limited during the period December 13,2005 to December 21,2005(Shares acquired includes 18,81,736 shares acquired under creeping acquisition under Regulation 11(1)).The mode of acquisition is: 1)Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,1997,by way of block deals on the Stock Exchanges aggregating to 7,01,36,501 shares and 2) Creeping acquisition under Regulation 11(1) aggregating to 18,81,736 shares. Their shareholding after the said acquisition is 63,84,66,947 shares aggregating to 45.82% of the total paid up capital of Reliance Industries Limited. b)Sold 7,01,36,501 shares aggregating to 5.03% of the total paid up capital of Reliance Industries Limited during the period December 13,2005 and December 21,2005.The mode of sale is Inter se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,1997,by way of block deals on the Stock Exchanges aggregating to 7,01,36,501 shares. Their shareholding after the said sale is 12637 shares of Reliance Industries Limited. The details of the acquisition/sale and annexures shall be available on the NSE website (<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).

28-12-2005

Bhumika Trading Private Limited on behalf of themselves and PACs Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited has informed the Exchange that they (Acquirers and 'PACs' with the acquirer - referred together as "acquirers") propose to acquire 1,94,400 equity shares aggregating to 0.02% of the share/voting rights of Reliance Industries Limited from Akshar Traders Private Limited,a "group" company . The date of proposed acquisition is on or after January 03, 2006 and the mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulations 3[1][e][i] of SEBI (Substantial Acquisition of shares and takeovers] Regulations.1997. The proposed acquisition price per share will be +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition. The shareholding of Bhumika Trading Private Limited, Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited after the proposed acquisition will be 14,02,92,945 shares aggregating to 10.07% of the shares/voting rights of Reliance Industries Limited. The details of the same shall be available on the NSE website (<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/Corporate Announcements).

27-12-2005

Bhumika Trading Private Limited on behalf of themselves and PACs Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited had informed the Exchange that they propose to acquire 2,23,99,411 equity shares aggregating to 1.61% of the share/voting rights of Reliance Industries Limited. Bhumika Trading Private Limited have now informed that in "Annexure-2" the entries at serial nos. 16& 17 appear as below:16)Kankhal Investments and Trading Company Private Limited-6,48,303 equity shares and 17)Kedareshwar Investments and Trading Company Private Limited-590,601 equity shares. Bhumika Trading Private Limited have further informed that the same should be read as under:16) Kankhal Investments and Trading Company Private Limited-5,90,601 equity shares and 17) Kedareshwar Investments and Trading Company Private Limited-6,48,303 equity shares. Further, Bhumika Trading Private Limited has informed that there is no change in the total

shares proposed to be additionally acquired.

26-12-2005

Bhumika Trading Private Limited on behalf of themselves and Eklavya Mercantile Private Limited ("Eklavya") and Ekansha Enterprise Private Limited ("Ekansha") being the acquirers and PACs and also for sellers has informed the Exchange that Bhumika Trading Private Limited, Eklavya and Ekansha are persons acting in concert with one another. Further the acquirers and the sellers constitute a "group" within the meaning of regulation (3)(1)(e)(i) of the Takeover Regulations. Bhumika Trading Private Limited have further informed that they have acquired 4,94,99,649 equity shares of M/s Reliance Industries Limited (RIL) on December 21, 2005 by way of block deals, being an inter-se transfer of shares amongst "group". Further, certain other PACs have acquired 8,19,600 equity shares of RIL on December 21, 2005 from the open market as creeping acquisition under Regulation 11(1) of the Takeover Regulations. The details of the same are as follows: The acquirers/sellers have from December 13, 2005 to December 20, 2005 have acquired 2,16,98,988 shares (1.56%) of RIL; further on December 21, 2005, they have acquired 5,03,19,249 shares [3.61%] of RIL. The mode of acquisition is (a) interse transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 by way of block deals on the stock Exchanges aggregating to 7,01,36,501 shares and (b) Creeping Acquisition under Regulation 11(1) aggregating to 18,81,736 shares. The mode of sale is interse transfer amongst "Group" under regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 by way of block deals on the stock exchanges aggregating to 7,01,36,501 shares. The shareholding of the acquirers and PAC group after the said acquisition is 63,84,54,267 shares aggregating to 45.82% of the total paid up capital of Reliance Industries Limited. The details of the same shall be available on the NSE website (<http://www.nseindia.com>) under: Co

26-12-2005

Bhumika Trading Private Limited on behalf of themselves and PACs Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited has informed the Exchange that they (Acquirers and 'PACs' with the acquirer - referred together as "acquirers") propose to acquire 2,23,99,411 equity shares aggregating to 1.61% of the share/voting rights of Reliance Industries Limited. The date of proposed acquisition is on or after December 30, 2005 and the mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulations 3(1)(e)(i) of SEBI (Substantial Acquisition of shares and takeovers) Regulations. The proposed acquisition price per share will be +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition. The shareholding of Bhumika Trading Private Limited, Eklavya Mercantile Private Limited, Ekansha Enterprise Private Limited and Ornate Traders Private Limited after the proposed acquisition will be 14,00,98,545 shares aggregating to 10.05% of the shares/voting rights of Reliance Industries Limited. The details of the Annexures (Annexure 1- Shareholding/voting rights of acquirer[s] in target company before and after the proposed acquisition; Annexure 2- Names of transferors and their shareholding in Reliance Industries Limited before transfer) shall be available on the NSE website (<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/Corporate Announcements). [Bhumika Trading Private Limited had earlier informed on behalf of themselves and PACs - Eklavya Mercantile Private Limited and Ekansha Private Limited (on the basis of the power of attorney given by them), that they propose to acquire 494,99,649 shares aggregating to 3.55% of the share/voting rights of Reliance Industries Limited. The said transaction was completed on December 21, 2005]

15-12-2005

Bhumika Trading Private Limited, have on behalf of themselves and PACs - Eklavya Mercantile Private Limited and Ekansha Private Limited (on the basis of the power of attorney given by them), informed the Exchange that they propose to acquire 494,99,649 shares aggregating to 3.55% of the share/voting rights of Reliance Industries Limited from the Transferors (i.e. various companies constituting a 'group' within the meaning of Regulation 3(1)(e)(i) of the Takeover Regulations). The date of proposed acquisition is after December 20, 2005 and the mode of proposed acquisition is by way of interse transfer amongst 'Group' under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997. The proposed acquisition price per share will be +/- 1% of closing price on the previous day or ruling market price as applicable to a block deal on the day of acquisition. The shareholding of Bhumika Trading Private Limited, Eklavya Mercantile Private Limited and Ekansha Enterprise Private Limited after the proposed acquisition will be 981,31,844 shares aggregating to 7.04% of the shares/voting rights of Reliance Industries Limited. The details of the Transferor's shall be available on the NSE website

(<http://www.nseindia.com>) under: Corporates > Latest Announcements and on the Extranet Server (/Common/CorporateAnnouncements).

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# **ANNEXURE 3**

**PAGES 28 TO 35**

<b>NSE Symbol</b>	RELIANCE
<b>Short Description</b>	Reg 7 of SEBI (Susbs Acq of shares & Takeovers)
<b>Entity making the Disclosure</b>	Pusti Commercials Private Limited

<b>Name of the Target Company</b>	Reliance Industries Ltd		
<b>Name of the acquirer and PAC with the acquirer</b>	(1) Acquirer :- Pusti Commercial Private Limited. (2) Sellers :- (a) Reliance Petroinvestments Limited. (b) Reliance Pharmaceuticals (India) Pvt Ltd. (c) Reliance Nutraceuticals Pvt. Ltd.		
<b>Details of the acquisition/sale as follows</b>	<b>Number</b>	<b>Type</b>	<b>% w.r.t. total paid up capital of Target Company</b>
Shares/Voting rights (VR) before acquisition/sale under consideration	100	Equity	0
Shares/voting rights acquired/sold	28473849	Equity	1.96
Shares/VR after acquisition/sale	28473949	Equity	1.96
<b>Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / interse transfer etc.)</b>	Inter-se transfer amongst "group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.		
<b>Mode of sale (e.g. open market/MOU/off market, etc.)</b>			
<b>Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	18-MAR-2008		
<b>Remarks</b>	The details of the acquisition shall be available on the NSE website ( <a href="http://www.nseindia.com">http://www.nseindia.com</a> ) under: Corporates > Latest Announcements and on the Extranet Server (/Common/Corporate Announcements). For more details <a href="#">click here</a> .		



<b>NSE Symbol</b>	RELIANCE
<b>Short Description</b>	Reg.7(3) of SEBI (Substantial Acq of shares &Takeovers),1997
<b>Entity making the Disclosure</b>	Reliance Industries Ltd

<b>Name of the Target Company</b>	Reliance Industries Ltd		
<b>Name of the acquirers/sellers and PACs with them</b>	(1) Acquirer :- Pusti Commercials Private Limited. (2) Seller:- (a) Reliance Petroinvestments Limited; (b) Reliance Pharmaceuticals (India) Pvt Ltd; (c) Reliance Nutraceuticals Pvt. Limited		
<b>Date of Acquisition/sale</b>	18-MAR-2008		
<b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer etc.)</b>	Inter-se transfer amongst "group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997		
<b>Mode of sale (e.g. open market/MOU/off market, etc.)</b>	Inter-se transfer amongst "group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997		
<b>Particulars of acquisition/sale</b>	<b>Number</b>	<b>Type</b>	<b>% w.r.t. total paid up capital of Target Company</b>
Shares/Voting rights (VR) before acquisition under consideration	100	Equity	0
Shares/voting rights acquired	28473849	Equity	1.96
Shares/VR after acquisition	28473949	Equity	1.96
<b>Remarks</b>	<p>The Co. has informed that the Co. have received a disclosure under Regulation 7(1A) of the SEBI (S.A.S.T) Regulations,1997 ("the Regulations") on March 20, 2008 from acquirer on its behalf and on behalf of sellers in respect of acquisition of 2,84,73,849 equity shares of Rs.10 each of the Company by way of an inter-se transfer of shares amongst "group". These companies are acting in concert with one another within the meaning of Regulation 2(1)(e) of the Regulation. The acquirer and the seller constitute a 'group' within the meaning of Regulation 3(1)(e)(i) of the Regulation. As informed by the Acquirer, the number of shares acquired excludes 46,42,442 (0.32%) shares of the Company acquired as 'creeping acquisition' under Regulation 11(1) by some of the entities forming part of the 'group'. The details of acquisition/ sale shall be available on the NSE website (<a href="http://www.nseindia.com">http://www.nseindia.com</a>) under: Corporates&gt;Latest Announcements and on the Extranet Server(/Common/Corporate Announcements). For more details click here.</p>		

## Annexure

Details of acquisitions / sale as follows	Acquirer		Sellers	
	No. of shares	% with respect to total paid-up capital of Target Company	No. of shares	% with respect to total paid-up capital of Target Company
a) Shares/Voting rights (VR) before acquisition/sale under consideration	100	0	284 74 149	1.96
b) Shares/Voting rights acquired/sold	2 84 73 849	1.96	2 84 73 849	1.96
c) Shares/VR after acquisition/sale	2 84 73 949	1.96	300	0



<b>NSE Symbol</b>	<u>RELIANCE</u>
<b>Short Description</b>	Reg.7(3) of SEBI (Substantial Acq of shares &Takeovers),1997
<b>Entity making the Disclosure</b>	Reliance Industries Ltd

<b>Name of the Target Company</b>	Reliance Industries Ltd		
<b>Name of the acquirers/sellers and PACs with them</b>	Bhumika Trading Private Limited on its behalf and on behalf of Ekansha Enterprises Private Limited, Aavaran Textiles Private Limited and Reliance Enterprises Limited being the acquirers, along with Persons Acting in Concert (PACs) as per annexure attached.		
<b>Date of Acquisition/sale</b>	16-MAY-2006 TO 25-SEP-2006		
<b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer etc.)</b>	Open Market by way of Creeping Acquisition under Regulation 11(1) aggregating to 2,81,59,853 equity shares		
<b>Mode of sale (e.g. open market/MOU/off market, etc.)</b>			
<b>Particulars of acquisition/sale</b>	<b>Number</b>	<b>Type</b>	<b>% w.r.t. total paid up capital of Target Company</b>
Shares/Voting rights (VR) before acquisition under consideration	656913031	Equity	47.14
Shares/voting rights acquired	28159853	Equity	2.02
Shares/VR after acquisition	685072884	Equity	49.16
<b>Remarks</b>	<a href="#">For more details click here.</a>		

## Names of Acquirers/PACs

Sr No	Name of Acquirers/PACs
1.	Aavaran Textiles Private Limited
2.	Amur Trading Private Limited
3.	Anumati Mercantile Private Limited
4.	Bahar Trading Private Limited
5.	Bhumika Trading Private Limited
6.	Clarion Investments and Trading Company Private Limited
7.	Dainty Investments and Leasings Private Limited
8.	Ekansha Enterprise Private Limited
9.	Eklavya Mercantile Private Limited
10.	Fiery Investments and Leasing Private Limited
11.	Hercules Investments Private Limited
12.	Jagadanand Investments and Trading Company Private Limited
13.	Jagdishwar Investments and Trading Company Private Limited
14.	Jogiya Traders Private Limited
15.	Kankhal Investments and Trading Company Private Limited
16.	Kardam Commercials Private Limited
17.	Kedareshwar Investments and Trading Company Private Limited
18.	Krish Commercials Private Limited
19.	Kshitij Commercials Private Limited
20.	Lazor Syntex Private Limited
21.	Madhuban Merchandise Private Limited
22.	Nikhil Investments Company Private Limited
23.	Nityapriya Commercials Private Limited
24.	Ornate Traders Private Limited
25.	Orson Trading Private Limited
26.	Pams Investments and Trading Company Private Limited
27.	Petroleum Trust (through Trustees for sole beneficiary - M/s Reliance Industrial Investments and Holdings Ltd.)



Sr No	Name of Acquirers/PACs
28.	Priyash Commercials Private Limited
29.	Pusti Commercials Private Limited
30.	Rajlaxmi Securities Private Limited
31.	Real Fibres Private Limited
32.	Reliance Aromatics and Petrochemicals Private Limited
33.	Reliance Chemicals Private Limited
34.	Reliance Consolidated Enterprises Private Limited
35.	Reliance Energy and Project Development Private Limited
36.	Reliance Enterprises Limited
37.	Reliance Industrial Infrastructure Ltd
38.	Reliance Polyolefins Private Limited
39.	Reliance Welfare Association
40.	Sanatan Textrade Private Limited
41.	Tresta Trading Private Limited
42.	Vita Investments and Trading Company Private Limited



## Annexure - II

## Date of Acquisition

Sr. No.	Dates of Acquisition	Total purchases for the day	% to paid up capital of RIL	Cumulative No. of shares	% to paid up capital of RIL
1	16-May-06	1 50 000	0.01	1 50 000	0.01
2	18-May-06	4 62 500	0.03	6 12 500	0.04
3	19-May-06	30 28 109	0.22	36 40 609	0.26
4	22-May-06	39 54 884	0.28	75 95 493	0.55
5	23-May-06	7 57 057	0.05	83 52 550	0.60
6	24-May-06	26 86 664	0.19	1 10 39 214	0.79
7	25-May-06	3 46 019	0.02	1 13 85 233	0.82
8	31-May-06	28 98 690	0.21	1 42 83 923	1.03
9	1-Jun-06	21 19 229	0.15	1 64 03 152	1.18
10	2-Jun-06	2 93 693	0.02	1 66 96 845	1.20
11	5-Jun-06	8 98 915	0.06	1 75 95 760	1.26
12	6-Jun-06	9 21 990	0.07	1 85 17 750	1.33
13	7-Jun-06	36 42 282	0.26	2 21 60 032	1.59
14	8-Jun-06	22 29 444	0.16	2 43 89 476	1.75
15	9-Jun-06	2 67 600	0.02	2 46 57 076	1.77
16	13-Jun-06	2 27 762	0.02	2 48 84 838	1.79
17	14-Jun-06	19 23 366	0.14	2 68 08 204	1.92
18	15-Jun-06	79 800	0.01	2 68 88 004	1.93
19	12-Sep-06	5 00 000	0.04	2 73 88 004	1.97
20	22-Sep-06	4 00 000	0.03	2 77 88 004	1.99
21	25-Sep-06	3 71 849	0.03	2 81 59 853	2.02



## Annexure III

## PARTICULARS OF ACQUISITION / SALE

Details of Acquisitions / Sale as follows	Acquirers	
	No. of Shares	% with respect to total paid-up capital of Target Company
a) Shares/Voting Rights (VRs) before acquisition/sale under consideration [Refer Note]	65 69 13 031	47.14
b) Shares/Voting Rights acquired/sold between 16/05/2006 and 25/09/2006	2 81 59 853	2.02
c) Shares/VRs after acquisition/sale [Refer Note]	68 50 72 884	49.16

Note :- Shareholding is as per Register of Members, adjusted for acquisitions / sales as disclosed u/r 7(1A) by the Acquirer.

# **ANNEXURE 4**

**PAGES 36 TO 38**





**Reliance**  
Industries Limited

Regd. Office 3rd Floor, Maker Chambers IV, 212 Nariman Point, Mumbai 400 021, India

**POSTAL BALLOT**

Notice pursuant to Section 192A(2) of the Companies Act, 1956

Notice is hereby given that the draft Resolution set out below shall be passed through Postal Ballot in accordance with Section 81(1A) of the Companies Act, 1956 (the "Act") read with Section 192A of the Act and the Rules made thereunder and the Board of Directors of the Company (the "Board") proposes the same for the approval by members.

An Explanatory Statement pursuant to Section 192A(2) and Section 173(2) of the Act setting out all material facts pertaining to the Resolution is annexed hereto alongwith a Postal Ballot Form for consideration of members.

The Board has appointed Dr. S. D. Israni, Presenting Company Secretary, as Scrutinizer for conducting the voting through Postal Ballot in a fair and transparent manner.

Members are requested to carefully read the instructions printed in the Postal Ballot Form and return the said Postal Ballot Form (in other form or photocopy thereof if permitted) duly completed, in the attached self addressed postage prepaid envelope so as to reach the Scrutinizer on or before Thursday, March 29, 2007. Since response received from Members after March 29, 2007 shall be treated as if no response is received in terms of Rule 5(f) of the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Members are requested to send the duly completed Postal Ballot Form well before March 29, 2007 providing sufficient time for postal transit. The Scrutinizer will submit his Report and the result of the Postal Ballot shall be announced at the Registered Office of the Company on Friday, March 30, 2007.

Draft Resolution to be passed through Postal Ballot

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 including any statutory modification(s) or re-enactment thereof for the time being in force and in accordance with the relevant provisions of the Memorandum and Articles of Association of the Company, the rules / regulations / guidelines, if any, prescribed by the Securities and Exchange Board of India and/or any other regulatory authority, the listing agreement entered into by the Company with the Stock Exchanges where the equity shares of the Company are listed and subject to approval(s), consent(s), permission(s) and/or sanction(s), if any, of appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall include any Committee of the Board constituted / to be constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized on behalf of the Company to create, offer, issue and allot warrants, entitling the warrant holder(s) from time to time to apply for equity shares of the Company in one or more tranches, to promoter / promoter group whether or not they are members of the Company, on preferential placement basis through offer letter and/or circular and/or information memorandum and/or private placement memorandum and/or such other documents/writings, in such manner and on such terms and conditions as may be determined by the Board in its absolute discretion, provided that the aggregate number of resultant equity shares of the Company to be issued against such warrants shall not exceed 12 (twelve) crore fully paid equity shares of the face value of Rs.10 each at a price equal to:

- The average of the weekly high and low of the closing prices of the Company's shares quoted on the stock exchange (National Stock Exchange of India Limited) during the six months preceding the 'relevant date' or
- The average of the weekly high and low of the closing prices of the

Company's shares quoted on a stock exchange (National Stock Exchange of India Limited) during the two weeks preceding the 'relevant date', whichever is higher the 'relevant date' for this purpose being February 27, 2007;

RESOLVED FURTHER THAT the resultant equity shares to be issued and allotted upon exercise of right attached to the warrants in accordance with the terms of the offer(s) shall rank *pari passu* with the then existing equity shares of the Company in all respects and be listed on domestic stock exchanges where the equity shares of the Company are listed;

RESOLVED FURTHER THAT for the purpose of giving effect to the issue or allotment of the warrants and equity shares arising therefrom, the Board be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in the proposed issue, offer and allotment of the said warrants and equity shares arising therefrom, including utilization of the issue proceeds, without being required to seek any further consent or approval of members or otherwise to the end and intent that members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any Director(s) or officer(s) of the Company to give effect to this resolution."

By Order of the Board  
Vinod M. Ambani  
President and Company Secretary

Mumbai,  
February 24, 2007

Explanatory Statement pursuant to Section 192A(2) and Section 173(2) of the Companies Act, 1956

As the members are aware, the Company is pursuing growth opportunities in the existing businesses of oil, gas, petroleum refining, petrochemicals and also in retail, directly or through its subsidiaries / affiliates. The Company is also examining several other investment opportunities.

To augment the long term resources of the Company for meeting the fund requirements of existing and new businesses and for general corporate purposes, including investments, it is proposed to issue, on preferential basis to promoter and entity/entities in the promoter group of the Company in accordance with the 'Guidelines for Preferential Issues' contained in Chapter XIII of the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000 ("the Guidelines"), upto 12 (twelve) crore warrants, entitling the warrant holder to apply for equivalent number of fully paid equity shares of the Company. The issue of equity shares arising through the issuance of warrants will be at a price equal to:

- The average of the weekly high and low of the closing prices of the Company's shares quoted on the stock exchange (National Stock Exchange of India Limited) during the six months preceding the 'relevant date'; or
- The average of the weekly high and low of the closing prices of the Company's shares quoted on a stock exchange (National Stock Exchange of India Limited) during the two weeks preceding the 'relevant date', whichever is higher.

(1)

The 'relevant date' for determining the issue price of the resultant equity shares which will be allotted against warrants shall be February 27, 2007, being the date which is 30 days prior to the last date for assent to this resolution by requisite majority of members by way of Postal Ballot i.e. March 29, 2007 which is deemed to be the date of holding of the general meeting in terms of Section 192A of the Act read with the relevant rules thereunder.

An amount equivalent to 10% of the issue price shall be payable on subscription to the warrants.

The warrant holders shall be entitled to apply for and be allotted, in one or more tranches, one equity share of the face value of Rs.10 each of the Company per warrant, any time after the date of allotment of warrants but on or before the expiry of 18 months from the date of allotment of such warrants. Upon exercise of the right to apply for equity shares, the warrant holders will be liable to make the payment of the balance amount, being 90% of the issue price. The amount paid will be adjusted/set off against the issue price of the resultant equity shares. The Board for a Committee thereof upon receipt of the entire payment towards issue price, shall allot one equity share per warrant. If the endorsement against the warrants to apply for the equity shares is not exercised within the specified period of 18 months, such entitlement shall lapse and the amount paid on such warrants shall stand forfeited.

The warrant holders shall also be entitled to future bonus / rights issued, if any, of equity shares or other securities convertible into equity shares by the Company in the same proportion and manner as any other shareholder of the Company and the Company shall reserve proportion of such entitlement for the warrant holders.

Letters of Intent from Anumati Mercantile Pvt.Ltd., Babar Trading Pvt.Ltd., Bhumiika Trading Pvt.Ltd., Ekanaha Enterprise Pvt.Ltd., Eklavya Mercantile Pvt.Ltd. Pusti Commercial Pvt.Ltd., Krish Commercial Pvt.Ltd., Priyash Commercial Pvt.Ltd., Nityapriya Commercial Pvt.Ltd., Kardam Commercial Pvt.Ltd., and Kshij Commercial Pvt.Ltd. (companies belonging to the Promoter group) agreeing to subscribe to the offer have been received. In the event, any of the warrants remaining unsubscribed by any of the aforesaid companies for any reason whatsoever, the same will be offered and allotted by the Board at its absolute discretion to any other entity owned and controlled by the Promoter group.

The warrants issued under the preferential offer shall be subject to lock-in for a period of three years from the date of allotment. The lock-in on the shares allotted on exercise of the option attached to the warrants shall be reduced to the extent the warrants have already been lock-in. However, the lock-in warrants / equity shares may be transferred to and amongst promoter / promoter group subject to continuation of lock-in in the hands of transferee for the remaining period.

The shareholding pattern and the identity of the proposed allottees before and after the preferential issue considering full allotment of equity shares arising out of the issue of warrants is given below:

Shareholders	Percentage of shareholding before the proposed preferential allotment of shares	Percentage of shareholding after the proposed preferential allotment of shares
Promoter and Promoter Group	19.21	25.62
A. Proposed Allottees of Warrants		
1. Anumati Mercantile Pvt. Ltd.		
2. Babar Trading Pvt. Ltd.		
3. Bhumiika Trading Pvt. Ltd.		
4. Ekanaha Enterprise Pvt. Ltd.		
5. Eklavya Mercantile Pvt. Ltd.		
6. Pusti Commercial Pvt. Ltd.		
7. Krish Commercial Pvt. Ltd.		
8. Priyash Commercial Pvt. Ltd.		
9. Nityapriya Commercial Pvt. Ltd.		
10. Kardam Commercial Pvt. Ltd.		
11. Kshij Commercial Pvt.Ltd.		

Shareholders	Percentage of shareholding before the proposed preferential allotment of shares	Percentage of shareholding after the proposed preferential allotment of shares
B. Individual/Hindu Undivided Family / Bodies Corporate (other than those in (A) above)	24.12	22.20
C. Others (Petroleum Trust)	7.51	6.92
Sub Total	50.84	54.74
Public Shareholding		
Institutions and FIs	27.97	25.75
Non-Institutions	17.59	16.19
QIBs	3.60	3.32
Sub Total	49.16	45.26
Total	100.00	100.00

The allotment and despatch of the warrants in terms of the resolution set out in the accompanying Notice shall be completed within 15 days from the date of passing the resolution.

The Auditors' certificate certifying that the issue of the warrants is being made in accordance with the Guidelines will be available for inspection at the Registered Office of the Company during 11.00 am and 4.00 pm on any working day up to the last date for voting under postal ballot.

The equity shares arising out of issue of warrants pursuant to the Resolution shall rank pari passu in all respects with the then existing equity shares of the Company and will be listed on domestic stock exchanges where the equity shares of the Company are listed.

Pursuant to the provisions of Section 61(1A) of Companies Act, 1956, any offer or issue of shares in a company to persons other than the holders of the equity shares of a company or to such holders otherwise than in proportion to the capital paid up, requires prior approval of the shareholders in general meeting by a Special Resolution. In terms of Section 192A of the Act, a listed company may propose any resolution to be passed through Postal Ballot in accordance with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001. Although not mandatory, as a measure of good corporate governance the Board is seeking members' approval through postal ballot process instead of convening a general meeting, to facilitate wider participation in the decision making process by the members.

Members are requested to communicate their response by way of assent or dissent in writing in the Postal Ballot Form sent herewith in accordance with the instructions set out therein.

The Board commends the Special Resolution as set out in the Notice for members' approval.

Shri Mukesh D. Ambani, being the Promoter Director, may be deemed to be concerned or interested in the Special Resolution to the extent of warrants that may be subscribed by the companies/bodies corporate of the promoter group. None of the other Directors of the Company is, in any way, concerned or interested in the resolution.

By Order of the Board  
Vinod M. Ambani  
President and Company Secretary

Mumbai,  
February 24, 2007



## Promoters to Pick up Stake in RIL at Rs1402 Per Share

Mumbai, February 26, 2007: Reliance Industries Limited (RIL) has initiated the necessary steps to implement its proposal of the Preferential Offer of Warrants to its Promoter / Promoter group pursuant to the Board Meeting held on 24<sup>th</sup> February 2007.

Consent of the Shareholders is being sought through a Postal Ballot. The issue price of the shares arising out of exercise of the warrants will be Rs.1402. This price is the average of the weekly high and low of the closing prices of the Company's equity shares quoted on the National Stock Exchange of India Limited during the two weeks preceding the relevant date i.e. 27<sup>th</sup> February 2007.

The above price of Rs.1402 is as against the price of Rs.1253 per share being the average of the weekly high and low of the closing prices of the Company's equity shares quoted on the National Stock Exchange of India Limited during the six months preceding the relevant date i.e. 27<sup>th</sup> February 2007.

The last date for receipt of the Postal Ballot from the Shareholders is 29<sup>th</sup> March 2007. The Company is expected to announce the results of the resolution being passed through Postal Ballot on 30<sup>th</sup> March 2007.

### Reliance Industries Limited

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with turnover of Rs 89,124 crore (US\$ 20 billion), cash profit of Rs 13,174 crore (US\$ 3 billion), net profit of Rs 9,069 crore (US\$ 2 billion), net worth of Rs 49,804 crore (US\$ 11 billion) and total assets of Rs 93,095 crore (US\$ 20.9 billion).

RIL is the first and only private sector company from India to feature since 2004 *Fortune Global 500* list of 'World's Largest Corporations' and ranks amongst the world's Top 200 companies in terms of profits. RIL emerged in the world's 10 most respected energy/chemicals companies and amongst the top 50 companies that create the most value for their shareholders in a global survey and research conducted by PricewaterhouseCoopers and *Financial Times* in 2004. RIL also features in the *Forbes Global* list of world's 400 best big companies and in *FT Global 500* list of world's largest companies.

Corporate Communications  
 Maker Chambers IV  
 5<sup>th</sup> Floor, Nariman Point  
 Mumbai 400 021, India  
 Internet : www.ril.com

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 2278 5000  
 Telefax : (+91 22) 2278 5185  
 E-mail : [5688@ril.com](mailto:5688@ril.com)

# **ANNEXURE 5**

PAGES 39 TO 66

# Reliance Gas Transportation Infrastructure Limited

Fosbery Road, Off Reay Road Station (E), Mumbai 400 033,  
Tel: 6767 1000, Fax: 6663 1069

## List of Allottees

Date of Allotment : August 30, 2007

Nominal Amount of the Equity Shares: Re. 1/- per share

Name of Allottees	Address	Occupation	Number of Share
Priyash Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 66 500
Pusti Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 66 500
Kardam Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 66 500
Krish Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 66 500
Kshitij Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 67 500
Nitapriya Commercials Private Limited	Mangala Vihar, 7/1, Patel Colony, Jamnagar - 361 008, Gujarat.	Business	116 66 66 500

**CERTIFIED TO BE TRUE  
FOR RELIANCE GAS TRANSPORTATION  
INFRASTRUCTURE LIMITED**



**DIRECTOR**

# FORM 2

## Return of allotment

[Pursuant to section 75(1) of the Companies Act, 1956]

Note - All fields marked in \* are to be mandatorily filled.

1(a). \* Corporate identity number (CIN) of company

U60300GJ1999PLC040064

Pre - Fill

(b). Global location number (GLN) of company

2(a). Name of the company

RELIANCE GAS TRANSPORTATION INFRASTRUCTURE LIMITED

(b). Address of the registered office of the company

101, SHIVAM APPARTMENTS, 9, PATEL COLONY  
BEDI BUNDER ROAD  
JAMNAGAR  
Gujarat  
INDIA  
361008

3. \*Date of allotment

30/08/2007

(DD/MM/YYYY)

4. Shares allotted payable in cash

Class of shares

Preference

Equity

Class of Shares	Preference	Equity
Number of shares allotted		7,000,000,000
Nominal amount per share (in Rs.)		1.00
Total nominal amount (in Rs.)		7,000,000,000
Amount paid per share on application (in Rs.)		1.00
Total amount paid on application (in Rs.)		7,000,000,000
Amount due and payable per share on allotment (excluding premium) (in Rs.)		0.00
Total amount paid on allotment (excluding premium) (in Rs.)		0.00
Premium amount per share due and payable (if any) (in Rs.)		0.00
Total premium amount due and payable (if any) (in Rs.)		0.00
Premium amount paid per share (if any) (in Rs.)		0.00
Total premium amount paid (if any) (in Rs.)		0.00
Amount of discount per share (if any) (in Rs.)		0.00
Total discount amount (if any) (in Rs.)		0.00

5. Shares allotted for consideration otherwise than in cash

Class of shares

Preference

Equity

Class of Shares	Preference	Equity
Number of shares allotted		---
Nominal amount per share (in Rs.)		
Amount to be treated as paid-up on each share (in Rs.)		
The consideration for which such shares have been allotted		
(a). Property and assets acquired	Description	
	Amount (in Rs.)	
(b). Goodwill	Description	
	Amount (in Rs.)	
(c). Services (give nature of services)	Description	
	Amount (in Rs.)	---
(d) Other items (to be specified)	Description	
	Amount (in Rs.)	

6. Bonus shares issued

(a) Number of bonus shares

(b) Nominal amount per share

(in Rs.)

(c) Amount to be treated as paid-up per share (in Rs.)

7(a). Total nominal value of equity shares issued including the present allotment (in Rs.)  -1  
 (b). Total nominal value of preference shares issued including the present allotment (in Rs.)   
 8 (a). Date of passing the special resolution authorising issue under section 81  (DD/MM/YYYY)  
 (b). Service request number (SRN) of Form 23

**Attachments**

1. Copy of the resolution authorising the issue of bonus shares
2. \*List of allottees
3. Copy of the resolution for the issue of shares at a discount with a copy of the order of the Central Government
4. Copy of the contract, if any, for allotment of shares for consideration otherwise than in cash
5. Optional attachment(s) - if any

List of attachments

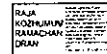
List of Allottees.pdf

**Declaration**

To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete. I have been authorised by the board of directors' resolution dated  (DD/MM/YYYY) to sign and submit this form.

To be digitally signed by

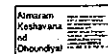
Managing director or director or manager or secretary of the company



**CERTIFICATE**

It is hereby certified that I have verified the above particulars from the books of account and records of M/s  and found them to be true and correct.

Chartered accountant or cost accountant or company secretary (in whole-time practice)



For office use only:

This e-Form is hereby registered

Digital signature of the authorising officer





# FORM 20B

[Refer section 159 of the Companies Act, 1956]

Form for filing annual return by a company having a share capital with the Registrar

Note - All fields marked in \* are to be mandatorily filled.

\*Authorised capital of the company (in Rs.)

1(a). \*Corporate identity number (CIN) of company

(b). Global location number (GLN) of company

2(a). Name of the company

(b). \*Address of the registered office of the company

Line I   
Line II

\*City

\*State

ISO country code

\*Pin code

(c). Telephone number with STD code  (d). Fax

(e). \*e-mail ID

(f). Website

3(a). Existing sub-category of the company

(b). \* Whether there is a change in sub-category of the company  Yes  No

(c). If yes, mention the new sub-category of the company (select whichever is applicable)

4. \*Whether shares listed on recognised stock exchange  Yes  No

If yes, stock exchange code: A  B

5. \*Financial year end date to which the annual general meeting (AGM) relates  (DD/MM/YYYY)

6. \*Whether annual general meeting (AGM) held  Yes  No

(a). If yes, date of AGM  (DD/MM/YYYY)

(b). \*Due date of AGM  (DD/MM/YYYY)

(c). \*Whether any extension for financial year or AGM granted  Yes  No

(d). If yes, due date of AGM after grant of extension  (DD/MM/YYYY)

## I. Capital Structure of the company

### 7. Authorised share capital break-up

Type of share	*Number of shares	Nominal value (in Rs.)
Equity	5,000,000,000	50,000,000,000.00
Preference	0	
Unclassified	0	

Total authorised capital (Rs.)

## 8. Issued share capital breakup

Type of share	*Number of shares	Nominal value (in Rs.)
Equity	2,000,050,000	20,000,500,000.00
Preference	0	
Total issued share capital (Rs.)		20,000,500,000.00

## 9. Subscribed share capital breakup

Type of share	*Number of shares	Nominal value (in Rs.)
Equity	1,295,050,000	12,950,500,000.00
Preference	0	
Total subscribed share capital (Rs.)		12,950,500,000.00

## 10. Paid up share capital breakup

Type of share	*Number of shares	Nominal value (in Rs.)
Equity	50,000	500,000.00
Preference	0	
Total paid up share capital (Rs.)		500,000.00

## 11. Debenture breakup

Type of debenture	Number of debentures	Nominal value (in Rs.)
Non convertible	0	
Partly convertible	0	
Fully convertible	0	
Total amount (Rs.)		

**II. Indebtness of the company****(secured loans including interest outstanding and accrued but not due for payment)**12.\* Amount (in Rs. thousands) **III. Equity share breakup (percentage of total equity)**

S.No.	Category	Percentage
1.	Government [Central and State]	0.00
2.	Government companies	0.00
3.	Public financial companies	0.00
4.	Nationalised or other banks	0.00
5.	Mutual funds	0.00
6.	Venture capital	0.00
7.	Foreign holdings (Foreign institutional investor(s), Foreign companie(s) Foreign financial institution(s), Non-resident indian(s) or Overseas corporate bodies or Others	0.00
8.	Bodies corporate (not mentioned above)	100.00
9.	Directors or relatives of directors	0.00
10.	Other top fifty (50) shareholders (other than listed above)	0.00
11.	Others	0.00
12.	Total	100.00

\*Total number of shareholders

Page 2 of 3

**Attachments**

List of attachments

1. \*Annual return as per schedule V of the Companies Act, 1956  
(in case the number of share holders/ debenture holders exceeds 100, then attach details of the top 100 share holders/ debenture holders here; and submit the details of all the share holders/ debenture holders in a CD separately)

Attach

RGTIL - Schedule V.pdf

2. Approval letter for extension of financial year or annual general meeting

Attach

3. Optional attachment(s) - if any

Attach

Remove attachment

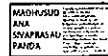
**Verification**

I confirm that all the particulars mentioned above are true as per the attached annual return which is duly prepared as required under section 159 and Schedule V and which is duly signed as required under section 161 of the Act. To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete.

I have been authorised by the board of directors' resolution dated \*24/01/2006 (DD/MM/YYYY) to sign and submit this form.

**To be digitally signed by**

Managing director or director or manager or secretary of the company



\*Designation Director

Director identification number of the director or membership number of the secretary 00012144

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the filing company

**THE COMPANIES ACT, 1956 ( I OF 1956 )**

**SCHEDULE V PART II**

**[See Section 159 ]**

ANNUAL RETURN OF

**RELIANCE GAS TRANSPORTATION INFRASTRUCTURE  
LIMITED**

DATE OF A.G.M. 29-09-2006

COMPANY NO. 04-40064

CIN U60300GJ1999PLC040064



**III. Capital Structure of the Company (Amount in Rs. Thousands)**

**Authorised Share Capital Breakup**

Type of Shares	No. of Shares	Nominal value (in Rs) per share
(I) Equity	5 0 0 0 0 0 0 0 0 0	1 0
(II) Preference		
Total Authorised Capital	5 0 0 0 0 0 0 0 0 0	

**Issued Share Capital Breakup**

Type of Shares	No. of Shares	Nominal value (in Rs) per share
(I) Equity	2 0 0 0 0 5 0 0 0 0	1 0
(II) Preference		
Total Issued Capital	2 0 0 0 0 5 0 0 0	

**Subscribed Share Capital Breakup**

Type of Shares	No. of Shares	Nominal value (in Rs) per share
(I) Equity	1 2 9 5 0 5 0 0 0 0	1 0
(II) Preference		
Total Subscribed Capital	1 2 9 5 0 5 0 0 0	

**Paid-up Share Capital Breakup**

Type of Shares	No. of Shares	Amount paid-up (in Rs) per share
(I) Equity	5 0 0 0 0 0	1 0
(II) Preference		
Total Paid-up Capital	5 0 0 0	

**Debentures Breakup**

Type of Debenture	No. of Debentures	Nominal value (in Rs) per debenture
(I) Non-Convertible		
(II) Partly Convertible		
(III) Optionally Convertible		
(IV) Fully Convertible		
Total Amount		

**IV. Directors/Manager/Secretary Information(Past and Present)**

[Refer Clause 6 of Part I of Schedule V]

Name 

P	U	L	L	O	T	T	U	P	A	D	A	T	H						
								R	A	G	H	A	V	E	N	D	R	A	N

  
Surname Middle Name First Name

Nationality  I I-Indian  F-Foreign Date of Birth 

1	5
---	---

0	5
---	---

1	9	4	8
---	---	---	---

  
Date Month Year

Designation  D C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

0	4
---	---

0	6
---	---

9	9
---	---

 Date of Ceasing 

1	5
---	---

0	5
---	---

0	6
---	---

  
Date Month Year

Election Commission Identity Card No. (if issued) 

N	O	T	A	V	A	I	L	A	B	L	E								
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--	--	--	--

Name 

P	A	N	D	A		S	I	V	A	P	R	A	S	A	D				
M	A	D	H	U	S	U	D	A	N	A									

  
Surname Middle Name First Name

Nationality  I I-Indian  F-Foreign Date of Birth 

1	1
---	---

0	2
---	---

1	9	5	2
---	---	---	---

  
Date Month Year

Designation  C C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

0	4
---	---

0	6
---	---

9	9
---	---

 Date of Ceasing 

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--	--

  
Date Month Year

Election Commission Identity Card No. (if issued) 

M	T	/	0	4	/	0	2	4	/	0	4	6	0	0	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Name 

S	H	A	R	M	A											R	A	J	P	A	L
---	---	---	---	---	---	--	--	--	--	--	--	--	--	--	--	---	---	---	---	---	---

  
Surname Middle Name First Name

Nationality  I I-Indian  F-Foreign Date of Birth 

0	9
---	---

1	0
---	---

1	9	4	0
---	---	---	---

  
Date Month Year

Designation  D C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

2	8
---	---

0	2
---	---

0	1
---	---

 Date of Ceasing 

1	5
---	---

0	5
---	---

0	6
---	---

  
Date Month Year

Election Commission Identity Card No. (if issued) 

D	L	/	0	2	/	0	0	8	/	2	0	1	4	5	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**IV. Directors/Manager/Secretary Information(Contd.)**

Residential Address 1 1 0 2 K R I T I K A T O W E R S  
N E X T T O R K S T U D I O S  
S I O N T R O M B A Y R O A D  
C H E M B U R  
Town / City M U M B A I  
District  
State M A H A R A S H T R A  
Pin Code 4 0 0 0 7 1

Residential Address F L A T N O. 9 2 9 T H F L O O R  
B A K H T A W A R C O - O P H S G  
S O C Y. L T D. 3 2 N D M A R G  
Town / City M U M B A I  
District  
State M A H A R A S H T R A  
Pin Code 4 0 0 0 0 6

Residential Address B - 3 0 1  
A N S A L A P A R T M E N T S  
N O. 6 A U R A N G A Z E B R O A D  
Town / City N E W D E L H I  
District  
State D E L H I  
Pin Code 1 1 0 0 1 1

**\*Note:** Additional Sheets may be attached if needed



**IV. Directors/Manager/Secretary Information(Past and Present)**

[Refer Clause 6 of Part I of Schedule V]

Name 

D	H	A	D	D	A		K	U	M	A	R		R	A	J	I	N	D	E	R
---	---	---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	---	---

  
Surname Middle Name First Name

Nationality  I I-Indian Date of Birth 

1	1
---	---

0	2
---	---

1	9	5	2
---	---	---	---

  
F-Foreign Date Month Year

Designation  D C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

1	5
---	---

0	5
---	---

0	6
---	---

 Date of Ceasing 

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Date Month Year Date Month Year

Election Commission Identity Card No. (if issued) 

N	O	T		A	V	A	I	L	A	B	L	E		
---	---	---	--	---	---	---	---	---	---	---	---	---	--	--

Name 

K	O	Z	U	M	U	M		R	A	M	A	C	H	A	N	D	R	A	N
---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	---	---	---	---	---

  
Surname Middle Name First Name

Nationality  I I-Indian Date of Birth 

1	9
---	---

1	2
---	---

1	9	5	6
---	---	---	---

  
F-Foreign Date Month Year

Designation  D C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

1	5
---	---

0	5
---	---

0	6
---	---

 Date of Ceasing 

--	--

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--	--	--

  
Date Month Year Date Month Year

Election Commission Identity Card No. (if issued) 

N	O	T		A	V	A	I	L	A	B	L	E		
---	---	---	--	---	---	---	---	---	---	---	---	---	--	--

Name 

K	A	M	D	A	R		K	A	L	I	D	A	S		M	A	H	E	S	H
---	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---	---

  
Surname Middle Name First Name

Nationality  I I-Indian Date of Birth 

2	7
---	---

0	9
---	---

1	9	5	1
---	---	---	---

  
F-Foreign Date Month Year

Designation  D C - Chairman-cum-Managing Director  
W- Whole Time Director, S - Secretary, R - Manager  
D - Director, M - Managing Director

Date of Appointment 

1	5
---	---

0	5
---	---

0	6
---	---

 Date of Ceasing 

--	--

--	--

--	--	--

  
Date Month Year Date Month Year

Election Commission Identity Card No. (if issued) 

N	O	T		A	V	A	I	L	A	B	L	E		
---	---	---	--	---	---	---	---	---	---	---	---	---	--	--

**IV. Directors/Manager/Secretary Information(Contd.)**

Residential Address 8 0 5 B R A H E J A R E S I D E -  
 N C Y S E C T O R 1 4  
 V A S H I  
 Town / City N A V I M U M B A I  
 District  
 State M A H A R A S H T R A  
 Pin Code 4 0 0 7 0 3

Residential Address 1 7 0 3 \ 1 7 0 4 B L D G 1  
 R A H E J A C L A S S I Q U E  
 N E W L I N K R O A D  
 A N D H E R I ( W )  
 Town / City M U M B A I  
 District  
 State M A H A R A S H T R A  
 Pin Code 4 0 0 0 5 3

Residential Address C H A I T A N Y A T O W E R S  
 2 2 0 1 C - W I N G A P P A S A  
 H E B M A R A T H E M A R G  
 P R A B H A D E V I  
 Town / City M U M B A I  
 District  
 State M A H A R A S H T R A  
 Pin Code 4 0 0 0 2 5

**\*Note:** Additional Sheets may be attached if needed



**IV. Directors/Manager/Secretary Information(Contd.)**

Residential Address B - 3 0 1  
A N S A L A P A R T M E N T S  
N O . 6 A U R A N G A Z E B R O A D  
Town / City N E W D E L H I  
District  
State D E L H I  
Pin Code 1 1 0 0 1 1

Residential Address 4 A S H R E E V I J A Y A A  
B H A V A N 2 B A L T A M O U N T  
R O A D  
Town / City M U M B A I  
District  
State M A H A R A S H T R A  
Pin Code 4 0 0 0 2 6

~~Residential Address  
Town / City  
District  
State  
Pin Code~~

**\*Note:** Additional Sheets may be attached if needed



**V. Details of Shares/Debentures-held at date of AGM (Contd.)**

Address

M A N G L A V I H A R

7 / 1 P A T E L C O L O N Y

Town / City

J A M N A G A R

District

State

G U J R A T

Pin Code

3 6 1 0 0 8

Address

M A N G L A V I H A R

7 / 1 P A T E L C O L O N Y

Town / City

J A M N A G A R

District

State

G U J R A T

Pin Code

3 6 1 0 0 8

Address

M A N G L A V I H A R

7 / 1 P A T E L C O L O N Y

Town / City

J A M N A G A R

District

State

G U J R A T

Pin Code

3 6 1 0 0 8



V. Details of Shares/Debtentures held at date of AGM (Contd.)

Address M A N G L A V I H A R  
7 / 1 P A T E L C O L O N Y  
  
Town / City J A M N A G A R  
District  
State G U J R A T  
Pin Code 3 6 1 0 0 8

Address M A N G L A V I H A R  
7 / 1 P A T E L C O L O N Y  
  
Town / City J A M N A G A R  
District  
State G U J R A T  
Pin Code 3 6 1 0 0 8

Address M A N G L A V I H A R  
7 / 1 P A T E L C O L O N Y  
  
Town / City J A M N A G A R  
District  
State G U J R A T  
Pin Code 3 6 1 0 0 8





V. Details of Shares/Debentures held at date of AGM (Contd.)

Address      M A N G L A      V I H A R  
7 / 1      P A T E L      C O L O N Y  
Town / City      J A M N A G A R  
District  
State      G U J R A T  
Pin Code      3 6 1 0 0 8

~~Address  
Town / City  
District  
State  
Pin Code~~

~~Address  
Town / City  
District  
State  
Pin Code~~

**VI. Details of Shares/Debentures transfers since date of last AGM (Refer Annexure A attached)**

(or in the case of the first return at any time since the incorporation of the company)

Date of Previous AGM

0	2	0	8	2	0	0	5
Date		Month		Year			

Date of Registration of Transfer of Shares

Date		Month		Year			

Type of Transfer

1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/ Debentures Transferred

						Amount per Share (in Rs)						
--	--	--	--	--	--	--------------------------	--	--	--	--	--	--

Ledger Folio of Transferor

--	--	--	--	--	--	--	--	--	--

Transferor's Name

Surname						Middle Name						First Name							

Ledger Folio of Transferee

--	--	--	--	--	--	--	--	--	--

Transferee's Name

Surname						Middle Name						First Name							

Date of Registration of Transfer of Shares

Date		Month		Year			

Type of Transfer

1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/ Debentures Transferred

						Amount per Share (in Rs)						
--	--	--	--	--	--	--------------------------	--	--	--	--	--	--

Ledger Folio of Transferor

--	--	--	--	--	--	--	--	--	--

Transferor's Name

Surname						Middle Name						First Name							

Ledger Folio of Transferee

--	--	--	--	--	--	--	--	--	--

Transferee's Name

Surname						Middle Name						First Name							





**VIII Equity Share Capital Breakup (Percentage of Total Equity)**

(i) Govt. [Central & State(s)]  

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(ii) Govt. Companies  

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(iii) Public Financial Institutions  

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(iv) Nationalised/Other Banks  

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(v) Mutual Funds  

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(vi) Venture Capital  

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(vii) Foreign Holdings  
(FIIs/FCs/FFIs/NRIs/OCBs)  

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(viii) Bodies Corporate  
(Not mentioned above)  

		1	0 0
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(ix) Directors/Relatives of  
Directors  

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(x) Other top 50 shareholders  
(Other than those listed above)  

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We certify that :

(a) the return states the facts as they stood on the date of the annual general meeting aforesaid, correctly and completely;

(b) since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of shares and debentures have been appropriately recorded in the books maintained for the purpose;

(c) the whole of amounts envisaged in clauses (a) to (e) of sub-section (2) of section 205C of the Companies Act, 1956 remaining unpaid or unclaimed for a period of seven years from the date they became payable by a company have been credited to the Investor Education and Protection Fund;-Not Applicable.

(d) the company has not, since the date of the annual general meeting with reference to which the last return was submitted, or in the case of a first return, since the date of the incorporation of the company, issued any invitation to the public to subscribe for any shares or debentures of the company;-

(e) where the annual return discloses the fact that the number of members of the company exceeds fifty, the excess consists wholly of persons who under sub-clause(1) of section 3 are not to be included in reckoning the number of fifty;- Not Applicable.

(f) since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of the incorporation of the private company, no public company or deemed public company has or have held twenty-five percent or more of its paid up share capital;-Not Applicable.

(g) the company did not have an average turnover of Rs. 10 crores or more during the relevant period;-Not Applicable.

(h) since the date of the annual general meeting with reference to which the last annual return was submitted or since the date of incorporation of the company, if it is first return, the company did not hold twenty-five percent or more of the paid up share capital of one or more public companies; and - Not Applicable.

(i) the private company did not accept or renew or invite deposits from the public.-Not Applicable.

For Reliance Gas Transportation Infrastructure Limited

Director Sd/-  
P.M.S. Prasad

Director Sd/-  
K.R. Raja

Secretary in wholetime practice Not Applicable

CP No. Not Applicable

Note : Certificates to be given by a Director and Manager/Secretary or by two Directors where there is no manager or secretary. In the case of a company whose shares are listed on a recognised stock exchange, the certificates shall also be signed by a secretary in whole time practice.

CODE LIST 1 : STATE CODES

State Code	State Name	State Code	State Name
1	Andhra Pradesh	2	Assam
3	Bihar	4	Gujarat
5	Haryana	6	Himachal Pradesh
7	Jammu & Kashmir	8	Karnataka
9	Kerala	10	Madhya Pradesh
11	Maharashtra	12	Manipur
13	Meghalaya	14	Nagaland
15	Orissa	16	Punjab
17	Rajasthan	18	Tamil Nadu
20	Uttar Pradesh	21	West Bengal
22	Sikkim	23	Arunachal Pradesh
24	Goa	52	Andaman Islands
53	Chandigarh	54	Dadra Islands
55	Delhi	56	Daman & Diu
57	Lakshwadeep	58	Mizoram
59	Pondicherry		

ANNEXURE II

CODE LIST 2 : STOCK EXCHANGE CODES

Exchange Code	Stock Exchange	Exchange Code	Stock Exchange
A1	Bombay	B1	OTCEI
A2	Delhi	B2	Nagpur
A4	Calcutta	B4	Coimbatore
A8	Madras	B8	Cochin
A16	Bangalore	B16	MP
A32	Hyderabad	B32	Jaipur
A64	Ahmedabad	B64	Rajkot
A128	Pune	B128	Gauhati
A256	Kanpur	B256	Bhubaneshwar
A512	Ludhiana	B1024	Vadodara
A1024	National Stock Exchange	B2048	Rajkot

Note: If listed in more than one exchange, add the respective codes to arrive at the Totals under the same category. For example a company listed in Bombay, Pune, Nagpur and Cochin will fill the exchange codes as follows:

A        1 2 9      B        1 0

**Reliance Gas Transportation Infrastructure Limited**

Annexure A

**VI. Details of Shares/Debentures transfers since date of last AGM**  
(or in the case of the first return at any time since the incorporation of the company)

Date of Registration of Transfer of Shares	Type of Transfer	Number of Shares/Debentures-Transferred	Amount per share (in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee / DP ID & Client ID	Transferee's Name
22/10/05	Equity	100	10	33	Shri H.M. Singhvi Jointly with Reliance Industries Limited	35	Shri Manoj D. Shah Jointly with Reliance Industries Limited
21/4/06	Equity	8300	10	22	Reliance Industries Limited	36	Krish Commercials Private Limited
21/4/06	Equity	100	10	29	Shri J.S.P. Bansal Jointly with Reliance Industries Limited	37	Priyash Commercials Private Limited
21/4/06	Equity	100	10	30	Shri S.K. Saxena Jointly with Reliance Industries Limited	38	Nityapriya Commercials Private Limited
21/4/06	Equity	100	10	31	Shri R. Badrinayyan Jointly with Reliance Industries Limited	39	Kardam Commercials Private Limited
21/4/06	Equity	50	10	32	Shri A.K. Garg Jointly with Reliance Industries Limited	41	Kshiti Commercials Private Limited
21/4/06	Equity	50	10	32	Shri A.K. Garg Jointly with Reliance Industries Limited	36	Krish Commercials Private Limited
21/4/06	Equity	50	10	35	Shri Manoj D. Shah Jointly with Reliance Industries Limited	37	Priyash Commercials Private Limited
21/4/06	Equity	50	10	35	Shri Manoj D. Shah Jointly with Reliance Industries Limited	38	Nityapriya Commercials Private Limited
21/4/06	Equity	50	10	34	Shri Ashish Shah Jointly with Reliance Industries Limited	39	Kardam Commercials Private Limited
21/4/06	Equity	50	10	34	Shri Ashish Shah Jointly with Reliance Industries Limited	42	Pusti Commercials Private Limited Jointly with Shri Satish R. Parikh
21/4/06	Equity	8200	10	22	Reliance Industries Limited	41	Kshiti Commercials Private Limited
21/4/06	Equity	8300	10	22	Reliance Industries Limited	40	Pusti Commercials Private Limited
21/4/06	Equity	8200	10	22	Reliance Industries Limited	37	Priyash Commercials Private Limited
21/4/06	Equity	8200	10	22	Reliance Industries Limited	38	Nityapriya Commercials Private Limited
21/4/06	Equity	8200	10	22	Reliance Industries Limited	39	Kardam Commercials Private Limited

For Reliance Gas Transportation Infrastructure Limited

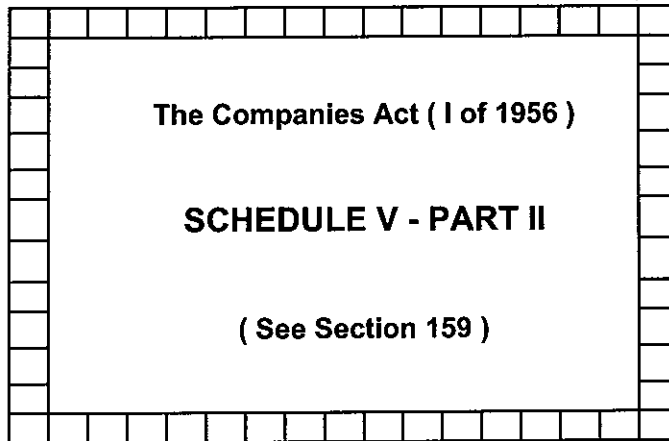
Sd/-  
P. M. S. Prasad  
Director

Sd/-  
K. R. Raja  
Director



# **ANNEXURE 6**

**PAGES 67 TO 102**



**ANNUAL RETURN**

**OF**

**Reliance Life Sciences Private Limited**

**CIN - U24239MH2001PTC130654**

**Registration No.: 130654**

**Date of Fifth AGM : 27th December, 2006**

**FORM OF ANNUAL RETURN OF A COMPANY HAVING A SHARE CAPITAL**

**ANNUAL RETURN**

**THE COMPANIES ACT (1 OF 1956)**

**SCHEDULE V PART II**

( See section 159 )

**I. Registration Details**

Registration No. 

1	3	0	6	5	4
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 State Code 

1	1
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 ( Refer Code list)

Registration Date 

3	0
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 Date 

0	1
---	---

 Month 

0	1
---	---

 Year Whether shares listed on recognised Stock Exchange(s) 

N
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Y - Yes N - No

If yes, Stock exchange code (Totals) (Refer Code list 2) 

A					
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B					
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AGM Held 

Y
---

 Y - Yes N - No Date of AGM / Due-Date 

2	7
---	---

 Date 

1	2
---	---

 Month 

0	6
---	---

 Year

**II. Name and Registered Office Address of Company**

Company Name 

R	E	L	I	A	N	C	E		L	I	F	E								
S	C	I	E	N	C	E	S		P	R	I	V	A	T	E					
L	I	M	I	T	E	D														

Address 

2	N	D		F	L	O	O	R		C	H	I	T	R	A	K	O	O	T	
S	H	R	E	E		R	A	M		M	I	L	L	S						
P	R	E	M	I	S	E	S		G	A	N	P	A	T	R	A	O			
K	A	D	A	M		M	A	R	G		W	O	R	L	I					

Town / City 

M	U	M	B	A	I															
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State 

M	A	H	A	R	A	S	H	T	R	A
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 Pin 

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Telephone with STD 

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6	7	6	7	8	0	0	0
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Area Code Number

Fax Number 

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Email Address 

g	u	n	j	a	n	.	a	r	y	a	@	r	i	i	.	c	o	m
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**III. Capital Structure of the Company ( Amount in Rs. Thousands )**

**Authorised Share Capital Breakup**

<u>Type of Shares</u>	No. of Shares	Nominal Value (in Rs.)
i. Equity	6 0 1 0 0 0 0	1 0
ii. Preference	9 0 0 0 0 0 0	1 0
Total Authorised Capital	1 5 0 1 0 0	

**Issued Share Capital Breakup**

<u>Type of Shares</u>	No. of Shares	Nominal Value (in Rs.)
i. Equity	1 0 0 0 0 0	1 0
ii. Preference	6 1 2 5 0 0 0	1 0
Total Issued Capital	6 1 3 5 0	

**Subscribed Share Capital Breakup**

<u>Type of Shares</u>	No. of Shares	Nominal Value (in Rs.)
i. Equity	1 0 0 0 0 0	1 0
ii. Preference	6 1 2 5 0 0 0	1 0
Total Subscribed Capital	6 1 3 5 0	

**Paid-Up Share Capital Breakup**

<u>Type of Shares</u>	No. of Shares	Amount paid up (in Rs.)
i. Equity	1 0 0 0 0 0	1 0
ii. Preference	6 1 2 5 0 0 0	1 0
Total Paid up Capital	6 1 3 5 0	

**Debentures Breakup**

<u>Type of Debenture</u>	No. of Debentures	Nominal Value (in Rs.)
i. Non Convertible		
ii. Partly Convertible		
iii. Fully Convertible	9 5 8 7 3 0 0 0	1 0 0
Total Amount	9 5 8 7 3 0 0	



**IV. Directors / Managers / Secretary Information ( Past and Present )**

[ Refer clause 6 of Part I of Schedule V ]

Residential Address

1	2	0	2		R	A	H	E	J	A		R	E	G	E	N	C	Y		
	N	E	A	R		S	I	O	N		T	E	L	E	P	H	O	N	E	
	E	X	C	H	A	N	G	E												

Town / City

M	U	M	B	A	I															
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District

M	U	M	B	A	I															
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State

M	A	H	A	R	A	S	H	T	R	A										
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Pin code

4	0	0	0	2	2
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Residential Address

C	-	2	0	2		M	A	T	O	S	H	R	E	E									
	R	E	S	I	D	E	N	C	Y		6	5		P	R	A	R	T	H	A	N	A	
	S	A	M	A	J		R	O	A	D													
	V	I	L	E		P	A	R	L	E		(	E	A	S	T	)						

Town / City

M	U	M	B	A	I																	
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District

M	U	M	B	A	I																	
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State

M	A	H	A	R	A	S	H	T	R	A												
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Pin code

4	0	0	0	5	7
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Residential Address

1	2	2		J	O	L	L	Y		M	A	K	E	R	-	III						
	1	1	9		C	U	F	F	E		P	A	R	A	D	E						

Town / City

M	U	M	B	A	I																	
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District

M	U	M	B	A	I																	
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State

M	A	H	A	R	A	S	H	T	R	A												
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Pin code

4	0	0	0	0	5
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**IV. Directors / Managers / Secretary Information ( Contd..)**

Residential Address

R	O	S	E		V	I	E	W		C	H	S		L	I	M	I	T	E	D	
3	R	D			F	L	O	O	R		F	L	A	T		N	O		3	0	2
B	E	H	I	N	D		V	I	S	H	A	L		H	A	L	L				
A	N	D	H	E	R	I		(	E	A	S	T	)								

Town / City

M	U	M	B	A	I															
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District

M	U	M	B	A	I															
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State

M	A	H	A	R	A	S	H	T	R	A										
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Pin code

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Residential Address


Town / City

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District

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State

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Pin code

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Residential Address


Town / City

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District

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State

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Pin code

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**V. Details of Shares Held at Date of AGM As per Annexure I**

Ledger Folio of shares/Debenture Holder

Share/Debenture Holder's Name   
Surname Middle Name First Name

Father's/Husband's Name

Type of Share/Debenture  1 - Equity 2 - Preference Shares  
3 - Debentures 4 - Stock

No. of Shares/Debentures Held/Stock, if any  Amount per Share (in Rs.)

Ledger Folio of shares/Debenture Holder

Share/Debenture Holder's Name   
Surname Middle Name First Name

Father's/Husband's Name

Type of Share/Debenture  1 - Equity 2 - Preference Shares  
3 - Debentures 4 - Stock

No. of Shares/Debentures Held/Stock, if any  Amount per Share (in Rs.)

Ledger Folio of shares/Debenture Holder

Share/Debenture Holder's Name   
Surname Middle Name First Name

Father's/Husband's Name

Type of Share/Debenture  1 - Equity 2 - Preference Shares  
3 - Debentures 4 - Stock

No. of Shares/Debentures Held/Stock, if any  Amount per Share (in Rs.)

Ledger Folio of shares/Debenture Holder

Share/Debenture Holder's Name   
Surname Middle Name First Name

Father's/Husband's Name

Type of Share/Debenture  1 - Equity 2 - Preference Shares  
3 - Debentures 4 - Stock

No. of Shares/Debentures Held/Stock, if any  Amount per Share (in Rs.)

V. Details of Shares Held at Date of AGM (Contd.) As per Annexure I

Address	<input type="text"/>
Town / City	<input type="text"/>
District	<input type="text"/>
State	<input type="text"/>
Pin code	<input type="text"/>

Address	<input type="text"/>
Town / City	<input type="text"/>
District	<input type="text"/>
State	<input type="text"/>
Pin code	<input type="text"/>

Address	<input type="text"/>
Town / City	<input type="text"/>
District	<input type="text"/>
State	<input type="text"/>
Pin code	<input type="text"/>

Address	<input type="text"/>
Town / City	<input type="text"/>
District	<input type="text"/>
State	<input type="text"/>
Pin code	<input type="text"/>



**VIII . Equity Share Capital Breakup ( Percentage of Total Equity )**

(i) Govt . [ Central & State(s) ]

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(iii) Public Financial Institutions

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(v) Mutual Funds

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(vii) Foreign Holdings (FII/FCs/FFIs NRIs/OCBs)

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(ix) Directors/Relatives of Directors

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(ii) Govt.Companies

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(iv) Nationalised / Other banks

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(vi) Venture Capital

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(viii) Bodies Corporate (Not mentioned above)

		1	0	0
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(x) Other top 50 Share Holders (other than those listed above)

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**We certify that :**

- (a) the return states the facts as they stood on the date of the annual general meeting aforesaid,correctly and completely ;
- (b) since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of shares and debentures have been appropriately recorded in the books maintained for the purpose ;
- (c) the whole of the amounts envisaged in clauses (a) to (e) of sub-section (2) of Section 205C of the Companies Act, 1956 remaining unpaid or unclaimed for a period of seven years from the date they became payable by a Company have been credited to the Investor Education and Protection Fund;- Not Applicable.
- (d) the company has not, since the date of the annual general meeting with reference to which the last return was submitted,or in the case of a first return,since the date of the incorporation of the company, issued any invitation to the public to subscribe for any shares or debentures of the company ;
- (e) where the annual return discloses the fact that the number of members of the company exceeds fifty, the excess consists wholly of persons who under sub-clause (1) of section 3 are not to be included in reckoning the number of fifty;- Not Applicable.
- (f) since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of the incorporation of the private company,no public company or deemed public company has or have held twenty five percent,or more of its paid-up share Capital ;
- (g) the company did not have an average turnover of Rs.10 crore or more during the relevant period ;
- (h) since the date of the annual general meeting with reference to which the last annual return was submitted or since the date of incorporation of the company, if it is first return, the company did not hold twenty five percent or more of the paid-up share capital of one or more public companies; and
- (i) the private company did not accept or renew or invite deposits from the public.

**For Reliance Life Sciences Private Limited**

Director : Sd/-  
Vinay Ranade

~~Director/ Managing Director/ Manager/ Secretary~~ : Sd/-  
Jayesh Jariwala

Secretary in whole time practice : Not Applicable

CP No. : Not Applicable

**Note :** Certificates to be given by a Director and Manager / Secretary or by two Directors where there is no manager or secretary . In the case of a Company whose shares are listed on a recognised stock exchange,the certificate shall also be signed by a secretary in whole time practice.

**Reliance Life Sciences Private Limited**

2006

Annexure I

Annexure to Clause V of Schedule V  
Details of shares held at the date of Annual General Meeting  
**Type of Share - Equity Shares of Rs. 10/- each**

Sr. No.	LF. No.	Name of shareholder	Father's Name	No. of Shares Held	Address
1	3	Reliance Health & Technology Private Limited	N.A.	1700	3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021, Maharashtra
2	11	Sandoz Textiles And Trading Private Limited	N.A.	1700	84A, Mittal Court, 224, Nariman Point, Mumbai - 400 021, Maharashtra
3	5	Healthcare System and Solutions Global Private Limited	N.A.	1600	3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 02, Maharashtra
4	6	Jannagar Farms Private Limited	N.A.	1600	Ground Floor, "Chitrakoot", Shreeram Mills Premises Ganpatrao Kadam Marg, Worli, Mumbai - 400 013, Maharashtra
5	7	Reliance Agrotech Private Limited	N.A.	1700	Avdesh House, 3rd Floor, Pritam Nagar, Ellisbridge, Ahmedabad - 380 006, Gujarat
6	9	Reliance Research and Development Services Private Limited	N.A.	1700	Shreeram Mills Premises, Ground Floor, Ganpatrao Kadam Marg, Worli, Mumbai - 400 013, Maharashtra

**Type of Share - 9% Optionally Convertible Non-cumulative Redeemable Preference Shares of Rs. 10/- each**

Sr. No.	LF. No.	Name of shareholder	Father's Name	No. of Shares Held	Address
1	P-1	Reliance Gas Private Limited	N.A.	5295000	Avdesh House, 3rd Floor, Pritam Nagar, Ellisbridge, Ahmedabad - 380 006, Gujarat
2	P-2	Reliance Investment Enterprises Private Limited (previously: Reliance Extrusion Private Limited)	N.A.	285000	Avdesh House, 3rd Floor, Pritam Nagar, Ellisbridge, Ahmedabad - 380 006, Gujarat
3	P-3	Reliance Exploration Private Limited	N.A.	545000	Avdesh House, 3rd Floor, Pritam Nagar, Ellisbridge, Ahmedabad - 380 006, Gujarat

**Debenture - Zero Coupon Unsecured Optionally Fully Convertible Debentures of Rs. 100/- each**

Sr. No.	LF. No.	Name of Debentureholder	Father's Name	No. of Debentures Held	Address
1	Z-II-1	Florentine Trading Private Limited	N.A.	3 68 94 000	505, Dalamal House, 5th Floor, 206, Nariman Point, Mumbai - 400 021, Maharashtra
2	Z-II-2	Reliance Investment Enterprises Private Limited (previously: Reliance Extrusion Private Limited)	N.A.	4 000	3rd Floor, Avdesh House, Pritam Nagar, 1st slope, Ellisbridge, Ahmedabad - 380006, Gujarat
3	Z-II-3	Velocity Trading Private Limited	N.A.	5 45 66 000	505, Dalamal House, 5th Floor, 206, Nariman Point, Mumbai - 400 021, Maharashtra
4	Z-II-4	Vicraze Investments & Trading company Private Limited	N.A.	44 09 000	84-A, Mittal Court, 224, Nariman Point, Mumbai - 400 021, Maharashtra

For Reliance Life Sciences Private Limited

Sd/-  
Vinay Ranade  
Director

Sd/-  
Jayesh Jariwala  
Assistant Company Secretary

# RELIANCE LIFE SCIENCES PRIVATE LIMITED

Regd. Off.: 2<sup>nd</sup> Floor, "Chitrakoot", Shree Ram Mills Premises, Ganpatrao Kadam Marg, Worli, Mumbai 400 013

## DIRECTORS' REPORT

To the Members,

Your Directors present the Fifth Annual Report and the audited accounts for the financial year ended 31<sup>st</sup> March, 2006.

### SCHEME OF AMALGAMATION

In July, 2006, your Directors decided to amalgamate two of its wholly-owned subsidiary companies, Lazor Syntex Private Limited and Rajlaxmi Securities Private Limited (Transferor Companies) with your Company with the Appointed Date of Amalgamation as 1<sup>st</sup> April, 2005. The Scheme of Amalgamation was approved by the Hon'ble High Court of Judicature of Bombay, Mumbai vide its Order dated 24<sup>th</sup> November, 2006 and the Scheme has become effective on 23<sup>rd</sup> December, 2006. Pursuant to the Scheme of Amalgamation, the entire shareholding of your Company in each of its subsidiary companies i.e. Lazor Syntex Private Limited and Rajlaxmi Securities Private Limited have been cancelled and no new shares of your Company have been issued/allotted.

### FINANCIAL RESULTS

The Financial Results of your Company for the year ended 31<sup>st</sup> March 2006 are summarized below:

	(Amount in Rs.)	
	Year ended 31 <sup>st</sup> March 2006*	Year ended 31 <sup>st</sup> March 2005
Gross Income	39,97,26,084	6,07,66,076
Profit / (Loss) before tax	5,99,94,426	4,23,961
Less : Provision for Taxation / (excess provision for earlier year)	(818)	33,244
Less : Provision for Deferred Tax	Nil	(3,06,376)
Net Profit / (Loss) after tax	5,99,95,244	6,97,093
Balance brought forward from Previous Balance Sheet	11,77,816	4,80,723
Add : Addition on Amalgamation	4,73,87,683	
Balance Profit / (Loss) carried to Balance sheet	10,85,60,744	11,77,816

\*Financial results for the year ended 31<sup>st</sup> March, 2006 are not comparable with the financial results for the year ended 31<sup>st</sup> March, 2005 as they include the operations of Lazor Syntex Private Limited and Rajlaxmi Securities Private Limited.

### OPERATIONS

During the year, your Company has introduced Blood Plasma Proteins - Alburel™ (Albumin), Immunorel™ (Immunoglobulin) & Reliplasma™ (Solvent Detergent Plasma). This has resulted in the improved performance of your Company and achieved revenues of Rs.5.59 Crores (Previous year Rs.4 Lacs) in Blood Plasma Proteins business.

Your Company has progressed substantially in development of Biopharmaceuticals and cell therapies and will continue to conduct clinical trials for some of these products and

## **RELIANCE LIFE SCIENCES PRIVATE LIMITED**

*Regd. Off.: 2<sup>nd</sup> Floor, "Chitrakoot", Shree Ram Mills Premises, Ganpatrao Kadam Marg, Worli, Mumbai 400 013*

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therapies in the coming year. Your Company has also made advances in other research projects in the fields of plant and industrial biotechnology.

Your Company is aggressively pursuing to become a fully integrated global Biotechnology player. As a step towards achieving this objective, it has increased its stake in Reliance Clinical Research Services Private Limited - a company engaged in Clinical Research Business from 15% to 100% in July, 2006. Your Company is also looking at opportunities for acquisition of related business to expand its global footprint.

### **DIVIDEND**

Your Directors have not recommended any dividend on equity shares for the year under review.

### **SHARE CAPITAL**

During the year, the Authorised Share Capital of your Company was increased from Rs. 1,00,000/- to Rs. 15,01,00,000 divided into 1,50,10,000 equity shares or Rs. 10/- each. Further, your Company cancelled 90,00,000 un-issued equity shares of Rs. 10/- each and created 90,00,000 Preference Shares of Rs. 10/- each in its Authorised Share Capital. During the year, your Company issued and allotted 61,25,000 - 9% Optionally Convertible Non-cumulative Redeemable Preference Shares at a premium of Rs. 90/- per share, aggregating to Rs. 6,12,50,000/-.

### **DIRECTOR**

During the period under review, Dr. Firuza Parikh resigned as Director of your Company. The Directors place on record their appreciation for the valuable services rendered by her during her tenure as a Director of your Company.

### **SUBSIDIARY COMPANIES**

During the period under review, Reliance Clinical Research Services Private Limited and Reliance Holdings B.V., Netherlands became subsidiaries of your Company.

During the period under review, Lazor Syntex Private Limited and Rajlaxmi Securities Private Limited became wholly owned subsidiary companies of your Company, which were subsequently amalgamated with your Company under a Scheme of Amalgamation.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility statement, it is hereby confirmed that:

- (i) in the preparation of the accounts for the period ended 31<sup>st</sup> March, 2006, the applicable accounting standards have been followed;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the Profit of your Company for the period under review;

## RELIANCE LIFE SCIENCES PRIVATE LIMITED

Regd. Off.: 2<sup>nd</sup> Floor, "Chitrakoot", Shree Ram Mills Premises, Ganpatrao Kadam Marg, Worli, Mumbai 400 013

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- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors have prepared the accounts for the year ended 31<sup>st</sup> March, 2006 on a 'going concern' basis.

### AUDITORS

Messers Pathak H D & Associates, Chartered Accountants, Statutory Auditors of your Company hold office until the conclusion of the ensuing Annual General Meeting of the Company and are eligible for re-appointment. Your Company has received letter from them consenting to their re-appointment and that they are not disqualified for such re-appointment within the meaning of Section 226 of the Companies Act, 1956.

### PERSONNEL

Your Company has not paid any remuneration attracting the provisions of the Companies (Particulars of Employees) Rules, 1975 read with Section 217(2A) of the Companies Act, 1956. Hence, no information in this regard is required to be appended to this Report.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are provided in the Annexure to this Report.

### FIXED DEPOSITS

Your Company has not accepted any deposit from the public. Hence no information is required to be appended to this Report.

### ACKNOWLEDGEMENT

Your Directors wish to place on record their immense appreciation for the continued support and cooperation of the shareholders.

For and on behalf of the Board of Directors

K.V. Subramaniam  
(Director)

Sd/-

Vinay Ranade  
(Director)

Sd/-

Place : Mumbai  
December 23, 2006



# RELIANCE LIFE SCIENCES PRIVATE LIMITED

Regd. Off.: 2<sup>nd</sup> Floor, "Chitrakoot", Shree Ram Mills Premises, Ganpatrao Kadam Marg, Worli, Mumbai 400 013

## Annexure to the Directors' Report

Particulars required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

### A. CONSERVATION OF ENERGY:

Energy conservation through continuous improvement in efficiency is given a very high priority at all plants and offices. Your Company has already started taking effective steps for improvement in energy consumption. This includes setting up standard norms of consumption for power and other utilities, periodic review and monitoring of actual consumption against the standard norms of consumption and setting up of a formal energy audit process.

Total energy consumption and energy consumption per unit of production as per Form 'A' is attached hereto.

### B. TECHNOLOGY ABSORPTION:

Efforts made in technology absorption is as per Form 'B' given below:

#### Form B

#### (i) Research and development (R & D)

Your Company continues to invest heavily in Research and Development activities pertaining to its business. Your Company has set-up a state-of-the-art Research and Development centre in Navi Mumbai. Your Company has successfully launched various products developed with in-house Research and Development. Your Company's efforts in development of new and improved products and services have shown encouraging results and it expects to add a wide range of products and services in the coming year.

(ii)	Expenditure on R & D	:	Rs. 13,52,47,629/-
	Total R & D expenditure as a percentage of total turnover	:	30.61%

### C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

#### 1. Total foreign exchange used and earned:

i)	Total foreign exchange used	:	Rs. 15,41,62,654/-
ii)	Total foreign exchange earned	:	Rs. 15,74,954/-

# RELIANCE LIFE SCIENCES PRIVATE LIMITED

Regd. Off.: 2<sup>nd</sup> Floor, "Chitrakoot", Shree Ram Mills Premises, Ganpatrao Kadam Marg, Worli, Mumbai 400 013

## Form A

### Form for Disclosure of particulars with respect to conservation of energy

	(2005-06)	(2004-05)	
<b>A. Power &amp; Fuel Consumption</b>			
1. Electricity			
Purchased Units	37,72,052	Nil	
Total Cost	1,87,91,442	Nil	
Rate/Unit	4.98	Nil	
2. Coal (specify quality and where used)	Nil	Nil	
Quantity (tones)			
Total cost			
Average rate			
3. Furnace oil	Nil	Nil	
Quantity (tones)			
Total cost			
Average rate			
4. Others/internal generation	Nil	Nil	
Quantity (tones)			
Total cost			
Rate/unit			
<b>B. Consumption per unit of production</b>			
	<b>Standards (if any)</b>	<b>Current Year</b>	<b>Previous Year</b>
Production (with details) unit			
Injections (per Nos)	N A	99.26	Nil
Electricity (KWH)	N A	Nil	Nil
Furnace oil	N A	Nil	Nil
Coal	N A	Nil	Nil
Others	N A	Nil	Nil

**For and on behalf of the Board of Directors**

K.V. Subramaniam  
(Director)

Sd/-

Vinay Ranade  
(Director)

Sd/-

Place : Mumbai  
December 23, 2006

## AUDITORS' REPORT

### TO THE SHAREHOLDERS OF RELIANCE LIFE SCIENCES PRIVATE LIMITED.

We have audited the attached Balance Sheet of **RELIANCE LIFE SCIENCES PRIVATE LIMITED** (" the Company ") as at 31<sup>st</sup> March 2006 and the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003, (as amended) issued by the Central Government of India in terms of section 227(4A) of the Companies act, 1956, we enclose in the annexure a statement on the matters specified in the paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to above, we state that: -
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books of account.
  - (c) The Balance Sheet and Profit & Loss Account dealt with by this Report are in agreement with the books of account.

**Contd...2/-**

- (d) In our opinion, the Balance Sheet, the Profit & Loss Account and Cash Flow Statement dealt with by this report are in compliance with the mandatory Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) As the provisions of section 274 (1) (g) of the Companies Act, 1956 are not applicable to a Private Limited Company; hence the question of disqualification of the directors does not arise.
- (f) In our opinion and to the best of our information and according to the explanation given to us the accounts read together with the accounting policies and the notes thereon give information required by the Companies Act, 1956 in the manner so required and give a true and fair view: -
- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2006 and;
  - (ii) In the case of the Profit & Loss Account, of the Profit for the period ended on that date.
  - (iii) In the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

**For PATHAK H. D. & ASSOCIATES**  
**Chartered Accountants**

**Sd/-**

**Parag D Mehta**  
**Partner**  
**Membership No. 113904**

**Place: Mumbai**  
**December 23, 2006**

**ANNEXURE TO THE AUDITORS' REPORT REFERRED TO IN PARAGRAPH 2 OF OUR REPORT OF EVEN DATE**

I. In respect of its Fixed Assets:

(a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of the available information.

(b) As explained to us, all the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.

(c) In our opinion the Company has not disposed of substantial part of fixed assets during the year, and the going concern status of the Company is not affected.

II. In respect of its inventories:

(a) As explained to us, inventories have been physically verified by the management at regular intervals during the year.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has been maintaining proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.

III. As informed to us, the Company has neither granted nor taken any loans, secured or unsecured, to / from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 and as such clauses 4(iii) (a) to 4(iii)(g) of the Companies (Auditors Report) Order, 2003 are not applicable

IV. In our opinion and according to the information and explanations given to us, there are adequate internal controls commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

V. According to the information and explanations provided by the management, we are of the opinion that there have been no particulars of contract or arrangement that need to be entered into the register maintained under Section 301 and hence clause (v) (b) of the Companies (Auditors Report) Order, 2003 is also not applicable.

- VI. The Company has not accepted any deposit from public within the meaning of Sections 58A and 58AA of the Companies Act, 1956 & Rules framed there under.
- VII. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- VIII. According to the information and explanations provided by the management, the central government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 for any of the activities of the company.
- IX. In respect of statutory dues:

(a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees state Insurance, Income-tax, Sales tax, Wealth Tax, Service Tax, Custom Duty, Excise duty, Cess and other statutory dues applicable to it have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31<sup>st</sup>, 2006 for the period exceeding six month from the date they become payable.

(b) To the best of our Knowledge and according to the information and explanations provided to us, the company has following disputed dues under Income tax,

Name of the Statute	Nature of the dues	Amount	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	7,85,677	2002-2003	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Wealth Tax	26,176	1997-1998	Commissioner of Income Tax (Appeals)

- X. The Company has no accumulated losses and it has not incurred cash losses in the current financial year covered by our audit or in the immediately preceding financial year.
- XI. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.
- XII. In our opinion and according to the explanations given to us and based on the information available no loans and advances have been granted by the Company by way of pledge of shares, debentures and other securities.

- XIII. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund / society. Therefore, the provisions of the clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
- XIV. In our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts relating to dealing / trading in shares and other investments and timely entries have been made therein. The shares and other investments have been held by the Company, in its own name.
- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by its associates or subsidiaries from bank or financial institution.
- XVI. As the company has not taken any term loan, clause 4(xvi) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
- XVII. On the basis of information received from the management and based on our examination of the Balance Sheet of the Company as at 31<sup>st</sup> March 2006 we find that the funds raised on a short-term basis have not been used for long term investment.
- XVIII. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- XIX. The Company did not have any outstanding secured debentures during the year.
- XX. The Company has not raised any money through a public issue during the year.
- XXI. Based on information and explanations furnished by the management, which have been relied upon by us, there were no frauds on or by the Company noticed or reported during the year that causes the financial statements to be materially misstated.

**For PATHAK H. D. & ASSOCIATES**  
**Chartered Accountants**

**Sd/-**

**Parag D Mehta**  
**Partner**  
**Membership No. 113904**

**Place: Mumbai**  
**December 23 , 2006**

**RELIANCE LIFE SCIENCES PVT. LTD.**  
**Balance Sheet As At 31st March, 2006**

	Schedule	Rupees As At 31.3.2006	Rupees As At 31.3.2005
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	A	6 13 50 000	1 00 000
Reserves and Surplus	B	74 43 95 852	11 77 816
<b>Loan Funds</b>			
Unsecured Loans	C	10 59 04 40 000	40 95 00 000
Amalgamation Adjustment Account (refer note C(iv) of Schedule "U" )		4 98 96 921	-
<b>Total</b>		<b>11 44 60 82 773</b>	<b>41 07 77 816</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Fixed Assets</b>			
Gross Block	D	10 94 28 770	10 85 41 207
Less : Depreciation		2 12 63 875	1 43 27 883
Net Block		8 81 64 895	9 42 13 324
Capital Work in Progress		20 98 29 470	8 98 10 690
		29 79 94 365	18 40 24 014
<b>Investments</b>	E	10 89 23 41 065	1 25 800
<b>Current Assets, Loans and Advances</b>			
<b>Current Assets</b>			
Inventory	F	9 85 48 651	1 55 40 892
Sundry Debtors	G	3 80 65 085	1 17 76 087
Cash and Bank Balance	H	5 90 88 245	26 16 956
		19 57 01 981	2 99 33 935
Loans and Advances	I	4 72 07 786	26 96 769
		24 29 09 767	3 26 30 704
<b>Less : Current Liabilities and Provisions</b>			
Current Liabilities	J	20 04 66 004	3 15 34 788
Provision for Taxation		5 67 494	33 244
		20 10 33 498	3 15 68 032
<b>Net Current Assets</b>		4 18 76 269	10 62 672
<b>Miscellaneous Expenditure</b> (to the extent not written off or adjusted)			
	K	21 38 71 074	22 55 65 330
<b>Total</b>		<b>11 44 60 82 773</b>	<b>41 07 77 816</b>
<b>Significant Accounting Policies</b>	T		
<b>Notes on Accounts</b>	U		

As per our report of even date

For Pathak H D and Associates  
Chartered Accountants

Sd/-  
Parag D Mehta  
Partner  
Membership No. 113904

Mumbai  
December 23, 2006

For and on behalf of Board of Directors

Sd/-  
K V Subramaniam                      Director  
Sd/-  
Vinay Ranade                              Director  
Sd/-  
Jayesh Jariwala                          Assistant Company  
Secretary



**Schedules Forming Part of Balance Sheet**

Rupees  
As At 31.3.2006

Rupees  
As At 31.3.2005

**SCHEDULE A**

**Share Capital**

Authorised

60,10,000 Equity Shares of Rs 10 each  
(Previous Year 10,000)

6 01 00 000

1 00 000

90,00,000 Preference shares of Rs 10 each  
(Previous Year NIL)

9 00 00 000

-

15 01 00 000

1 00 000

Issued, Subscribed and Paid up

10,000 Equity Shares of Rs 10 each, Fully Paid Up  
(Previous Year 10,000)

1 00 000

1 00 000

61,25,000 9% Optionally Convertible Non-cumulative  
(Previous Year Nil) Redeemable Preference Shares of Rs. 10 each , Fully Paid Up  
(Redeemable at premium of Rs 90/-after 20 years from the date of allotment or  
at the option of the Company after a notice of seven days, or convertible into  
equity shares at the option of the preference shareholders)

6 12 50 000

-

**Total**

6 13 50 000

1 00 000

**SCHEDULE B**

**Reserves and Surplus**

**Capital Reserves**

As per last Balance Sheet

-

Add: Addition on Amalgamation

96 29 239

-

Add: Adjustment on Amalgamation  
(refer note C(iii), Schedule "U")

54 879

-

96 84 118

-

**Capital Redemption Reserve**

As per last Balance Sheet

-

Add : Transfer from General Reserve

29 43 000

-

29 43 000

-

**General Reserve**

As per Last Balance Sheet

-

Addition on Amalgamation

6 95 00 990

-

Less : Transferred to Capital Redemption Reserve  
for redemption of preference shares of Lazor Syntex Pvt Limited  
(amalgamating Company)

( 29 43 000)

-

6 65 57 990

-

**Securities Premium**

As per last Balance Sheet

-

Addition on Amalgamation

54 00 000

-

Addition during the year

55 12 50 000

-

55 66 50 000

-

Balance in Profit and Loss account

10 85 60 744

11 77 816

**Total**

74 43 95 852

11 77 816

**SCHEDULE C**

**Unsecured Loans**

9,79,47,000 Zero Coupon Unsecured Optionally  
Fully Convertible Debentures of Rs 100/- Each (refer  
note (e) of Schedule "U")

9 79 47 00 000

-

Loans from Bodies Corporate

79 57 40 000

40 95 00 000

**Total**

10 59 04 40 000

40 95 00 000

Schedule D  
Fixed Assets

Particulars	Gross Block			Depreciation and Amortisation				Net Block		
	As At 1.4.2005	Addition on Amalgamation	Additions /Adjustments during the Year	As At 31.3.2006	As At 1.4.2005	Addition on Amalgamation	For the Year	On Assets Discarded	As At 31.3.2006	As At 31.3.2005
Plant and Machinery	9 68 02 750		5 28 599	9 73 31 349	97 77 531		51 53 245		1 49 30 776	8 24 00 573
Data Processing Equipments	92 72 560	1 34 302	2 11 173	96 18 434	40 03 276	69 725	14 47 061		55 20 062	40 98 373
Furniture	16 64 568			16 64 568	3 67 635		1 03 485		4 71 120	11 93 448
Intangible Assets			13 490	8 14 419	1 79 441		1 62 477		3 41 918	4 72 501
Patents - Internally generated	8 00 929			8 14 419	1 79 441		1 62 477		3 41 918	4 72 501
<b>Total</b>	<b>10 85 41 207</b>	<b>1 34 302</b>	<b>7 53 262</b>	<b>10 94 28 770</b>	<b>1 43 27 883</b>	<b>69 725</b>	<b>68 66 268</b>	<b>-</b>	<b>2 12 63 875</b>	<b>8 81 64 895</b>
Previous Year	8 13 53 760	-	2 71 87 447	10 85 41 207	83 38 640	-	60 29 239	( 39 996)	1 43 27 883	9 42 13 324
Capital Work in Progress #										20 98 29 470

(\* Please refer Note "m" of Schedule "U")

**SCHEDULE E**

(Rupees)

Investments	As at 31.03.2006			As at 31.03.2005	
	Face Value	Nos	Amount	Nos	Amount
<b>Long Term Investments</b>					
<b>Trade Investments</b>					
<b>In Unquoted Equity Shares fully paid up.</b>					
Herbicare Products Global Pvt Ltd	10	1 200	12 000	1 200	12 000
Jamnagar Farms Pvt Ltd	10	1 700	17 000	1 700	17 000
Reliance Health and Technologies Pvt Ltd	10	1 700	17 000	1 700	17 000
Health Care Systems and Solutions Global Pvt Ltd	10	1 680	16 800	1 680	16 800
Reliance Agrotech Pvt Ltd	10	1 700	17 000	1 700	17 000
Reno Optical Communications Pvt Ltd	10	1 800	18 000	1 800	18 000
Reliance Research and Development Services Pvt Ltd	10	1 300	13 000	1 300	13 000
			<b>1 10 800</b>		
<b>In Unquoted Equity Shares of Company under same management, fully paid up</b>					
Reliance Clinical Research Services Pvt Ltd	10	1 500	15 000	1 500	15 000
			<b>15 000</b>		
<b>Other Investments</b>					
<b>In Quoted Equity Shares fully paid up.</b>					
Reliance Industries Ltd	10	1 54 84 025	10 69 99 55 170	-	-
Reliance Capital Ventures Ltd	10	14 52 100	-	-	-
Reliance Communications Ltd	5	14 52 100	-	-	-
Reliance Energy Ventures Ltd	10	14 52 100	-	-	-
Reliance Natural Resources Ltd	5	14 52 100	-	-	-
			<b>10 69 99 55 170</b>		
<b>In Unquoted Equity Shares fully paid up.</b>					
Star Cotspin Ltd	100	30 000	30 00 000	-	-
Cosmic Holdings Pvt Ltd	100	3 000	3 00 000	-	-
Dhyan Investment and Trading Pvt Ltd	10	28 000	1	-	-
Digitron Computers Pvt Ltd	10	24 510	2 45 713	-	-
Pipeline Infrastructures (I) Pvt Ltd	10	8 35 000	1 00 20 000	-	-
Reliance Enterprise Ltd	10	1 51 774	2 78 44 494	-	-
Reliance Utilities and Power Ltd	1	2 10 00 000	2 10 00 000	-	-
Reliance Port and Terminals Ltd	1	7 50 00 000	7 50 00 000	-	-
Riyaz Trading Pvt Ltd	10	3 00 000	60 75 000	-	-
Sanatan Textrade Pvt Ltd	10	20 15 000	4 80 50 000	-	-
			<b>19 15 35 208</b>		
<b>In Unquoted Units of Mutual Fund fully paid up</b>					
Reliance Liquid Fund-Treasury Plan-Growth Plan	10	21 539	3 38 263	-	-
Reliance Liquid Fund-Treasury Plan-Weekly Dividend Plan	10	37 400	3 86 624	-	-
			<b>7 24 887</b>		
<b>Total</b>			<b>10 89 23 41 065</b>		

Particulars	As at 31.03.2006		As at 31.03.2005	
	Book Value	Market Value	Book Value	Market Value
Aggregate Value of				
Quoted Investments	10 69 99 55 170	12 92 37 91 700	-	-
Unquoted Investments - Units	7 24 887	7 51 000	-	-
Unquoted Investments - Others	19 15 35 208	-	-	-
<b>Total</b>	<b>10 89 22 15 265</b>	<b>12 92 45 42 700</b>		

Securities Purchased and Sold during the year	2005-06			2004-05	
	Face Value	Qty	Amount	Qty	Amount
<b>Equity Shares of</b>					
Reliance Industries Ltd	10	200000	15 26 01 616	-	-
Motech Software Pvt Ltd	10	955000	9 55 000	-	-
Revlon Trading Company Pvt Ltd	10	9500	95 138	-	-
Reliance Logistics Ltd	10	10500	10 553	-	-
Madhuban Merchandise Pvt Ltd	10	124000	12 40 000	-	-
<b>Mutual Fund Units</b>					
Reliance Liquid Fund-Treasury Plan-Weekly Dividend Plan	10	1324646	1 36 93 660	-	-
Birla Sunlife Buy India Fund-Dividend	10	19994314	40 50 42 017	-	-
Principal Cash Management Fund-Growth	10	30948169	35 34 00 000	-	-
HDFC Cash Management Fund-Saving Plan	10	2350419	2 50 00 000	-	-

	Rupees As At 31.3.2006	Rupees As At 31.3.2005
<b>SCHEDULE F</b>		
<b>Inventories</b>		
Raw Materials	3 75 46 142	49 172
Stores, Consumables and Packing Materials	68 47 861	55 10 934
Stock in Process	4 77 25 116	97 80 926
Finished Goods / Traded Goods	59 39 957	1 99 860
Shares and Securities*	4 89 575	-
<b>Total</b>	<b>9 85 48 651</b>	<b>1 55 40 892</b>
(* Consists of 15,67,900 Fully Convertible Debentures of Modern Threads India Ltd, acquired on Amalgamation)		
<b>SCHEDULE G</b>		
<b>Sundry Debtors</b>		
(Unsecured; considered good)		
Outstanding for more than six months	17 42 197	-
Others	3 63 22 888	1 17 76 087
<b>Total</b>	<b>3 80 65 085</b>	<b>1 17 76 087</b>
<b>SCHEDULE H</b>		
<b>Cash and Bank Balance</b>		
Cash on hand	4 98 378	4 200
Balance with Scheduled banks		
In Current Accounts		
[ Including Cheques in hand of Rs Nil (Previous Year Rs 11,34,813) ]	5 75 09 182	26 05 171
In Fixed Deposit Accounts	10 80 685	7 585
<b>Total</b>	<b>5 90 88 245</b>	<b>26 16 956</b>

**SCHEDULE I****Loans and Advances**

(Unsecured, Considered good)

	Rupees	Rupees
	As At 31.3.2006	As At 31.3.2005

Advances recoverable in cash or in kind, or  
for value to be received <sup>(\*)</sup>

	4 34 87 171	11 10 263
--	-------------	-----------

Advance Tax including Tax Deducted at Source

	37 20 615	15 86 506
--	-----------	-----------

**Total**

	<u>4 72 07 786</u>	<u>26 96 769</u>
--	--------------------	------------------

(\*) Include Rs 2,50,00,000 advance to Reliance Clinical Research Services Pvt Limited., a company under same management. Maximum balance outstanding during the year, Rs 2,50,00,000/-)

**SCHEDULE J****Current Liabilities**

Sundry Creditors

SSI vendors

	61 656	24 194
--	--------	--------

Others

	18 40 62 436	2 85 50 986
--	--------------	-------------

Other Liabilities

	1 63 41 912	29 59 608
--	-------------	-----------

**Total**

	<u>20 04 66 004</u>	<u>3 15 34 788</u>
--	---------------------	--------------------

\* [represents due to SSI vendor Kleanzone Systems Pvt Ltd

Rs 61,656/- ( P Y Rs 24,194/- ) Amounts due to small scale industrial

undertaking have been determined on the basis of information provided to the Company]

**SCHEDULE K****Miscellaneous Expenditure**

(to the extent not written off or adjusted)

Preliminary Expenditure

	-	1,149
--	---	-------

Deferred Research and Development Expenditure

	21 38 71 074	22 55 64 181
--	--------------	--------------

**Total**

	<u>21 38 71 074</u>	<u>22 55 65 330</u>
--	---------------------	---------------------

## **Schedule T**

### **SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principals in India and the provisions of the Companies Act, 1956. The financial statements comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

**(b) Use of Estimates**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. The difference between the actual result and the estimates are recognised in the period in which the results are known / materialised.

**(c) Fixed Assets and Depreciation**

Fixed assets are stated at cost net of modvat / cenvat less accumulated depreciation. All costs that are attributable to bringing the asset to its working condition, adjustments arising out of exchange rate fluctuation relating to acquisition of fixed assets are capitalised.

Depreciation is provided using the Straight Line Method (SLM), pro-rata to the period of use of assets, in the manner specified in Schedule XIV to the Companies Act, 1956, at the rates prescribed therein. An asset costing less than Rs.5,000 is depreciated at 100%.

**(d) Patents / Intellectual Property Rights**

Expenses on registration of Trademarks, Patents, Copyrights and Designs in various countries are amortized over 5 years commencing from the year of their economic / commercial use, or the year of registration whichever is later.

**(e) Inventories**

Inventories are valued at lower of cost or net realisable value. Cost of inventory is comprised of cost of purchase, cost of conversion and other cost incurred in bringing inventory to their present location and condition. Cost of raw materials is determined on weighted average basis. Cost of work in process and finished goods is determined on absorption costing method.

**(f) Revenue Recognition**

Sales are inclusive of duties and taxes and recognised as and when they are invoiced to customers. Revenue from services is recognised on accrual basis upon completion of services. All other items of income and expenditure having material bearing on the financial statements are recognised on accrual basis.

**(g) Research and Development Expenses**

Research & development costs incurred for development of products, materials, processes are expensed as incurred, except for development costs which relate to new or improved products, materials, processes which are recognised as intangible asset to the extent that it is expected that such asset will generate future economic benefits. Research & development expenditure of a capital nature is added to fixed assets.

**(h) Foreign Currency Transactions**

Foreign currency transactions are accounted at the exchange rates prevailing at the date of the transaction. Gains and losses from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the profit and loss account. Non monetary foreign currency items are carried at cost. Any income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account except in cases where they relate to the acquisition of the fixed assets, in such cases they are adjusted to the carrying cost of such asset.

**(i) Investments**

All investments are stated at cost. Provision for diminution in value of long term investment is made if such a decline is other than temporary in the opinion of the management.

**(j) Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under provisions of the Income tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

**(k) Provision for Contingent Liabilities & Contingent Assets**

Provision involving substantial degree of estimation in measurement, are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognised nor disclosed in financial statements.

**(l) Impairment of Assets**

An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.



## Schedule U

### NOTES ON ACCOUNTS

- (a) Previous year's figures are regrouped, reworked and rearranged wherever necessary.
- (b) The figures of current year include figures of Rajlaxmi Securities Pvt Ltd and Lazor Syntex Pvt Ltd (amalgamated companies) and therefore not comparable to that extent with those of previous year.
- (c) In terms of the Scheme of Amalgamation sanctioned by the Order dated 24<sup>th</sup> November 2006 of the Hon'ble High court of Bombay, Mumbai, Rajalaxmi Securities Pvt Ltd and Lazor Syntex Pvt Ltd have been amalgamated with the Company with effect from 1<sup>st</sup> April 2005
- (i) In accordance with the said scheme, the assets, liabilities, rights and obligations, reserves & surplus and balance in profit and loss account of the amalgamating companies have been vested with company with effect from 1<sup>st</sup> April 2005 and have been recorded at their book values, except for the adjustments made for the differences in the accounting policies in accordance with the pooling of interest method of accounting for amalgamation prescribed as per Accounting Standard (AS-14) for "Accounting for amalgamation" issued by the Institute of Chartered Accountants of India.
  - (ii) Immediately prior to amalgamation Lazor Syntex Pvt Ltd (the first transferor company) held 60,000/- shares of Rs 10,-/ each in Rajlaxmi Securities Pvt Ltd (second transferor company) at cost of Rs 6,01,500/-. For the purpose of amalgamation the same have been debited against the capital reserve account.
  - (iii) The entire shareholding of the amalgamating companies being 47,20,680 Equity shares of Rs 10/- each in Lazor Syntex Pvt Ltd and 3,34,650 Equity shares of Rs 10/- each in Rajlaxmi Securities Pvt Ltd have been acquired by the company after the date of balance sheet at a cost of Rs 4,98,96,921/- and thereby, making both the amalgamating companies the wholly owned subsidiaries of the company. Upon coming into effect of this scheme, the entire shareholding of the company in the amalgamating companies stands cancelled and no share of the company is required to be issued or allotted with respect to the shares held by company in the amalgamating companies. Thus Rs 54,879/- being the excess of face value of shares in amalgamating companies over the carrying cost of investment, including cost of investment by the first transferor company in the second transferor company as given in note (ii) above, has been adjusted in Capital Reserve account on amalgamation, and the consideration payable of Rs 4,98,96,921/- is credited to Amalgamation Adjustment Account.

(iv) Balance of Rs 4,98,96,921/- in Amalgamation Adjustment Account will be adjusted against the book value of investment in equity shares of amalgamated companies.

(d) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (previous year Rs 7,44,973/-).

(e) The Zero Coupon Unsecured Optionally Fully Convertible Debentures carry one non detachable warrant for each debenture entitling the holder thereof to apply for one equity share of the face value of Rs 10/- each per warrant at Rs 100/- per share including premium of Rs 90/- within sixty months from the respective deemed date of allotment of debenture. Also, debenture holders have option for early redemption either in full or in part, subject to approval of the board of directors, of the Company. In such an event the rights attached to the warrants shall stand extinguished accordingly, or be put for an early conversion by giving six months notice to the Company and in such case the premium will be decided by the board of the directors of the Company.

(f) **Contingent Liabilities**

No provision is considered necessary for contingent liability pertaining to the disputed demand of Rs 8,11,853 of income tax and Rs 26,000/- of wealth tax of the amalgamating companies based on the decision of the appellate authorities and the interpretation of the relevant provisions of the Income Tax Act,1961.

**(g) Segment Reporting**

The Company has identified two reportable segments viz. Bio-pharmaceuticals and Trading & Investment in Securities & Derivatives. Segments have been identified and reported taking into account the nature of Product and Services, the differing risk and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.

a) Revenue and Expenses have been identified to a Segment on the basis of relationship to operating activity of the Segment.

b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective Segment.

Particulars	Bio-Pharmaceuticals		Trading & Investment in Share Securities & Derivatives		Total	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
<b>1</b>						
<b>Segment Revenue</b>						
Gross Turnover	11 60 74 239	5 65 63 668	7 142	-	11 60 81 381	5 65 63 668
Less: Excise Duty/Service Tax Recovered	( 3 71 406)	( 2 29 592)	-	-	( 3 71 406)	( 2 29 592)
<b>Net Turnover</b>	11 57 02 833	5 63 34 076	7 142	-	11 57 09 975	5 63 34 076
<b>Segment Result before Interest and Taxes</b>	( 14 72 83 117)	( 37 54 791)	24 99 04 235	-	10 26 21 118	( 37 54 791)
Less: Interest Expenses	( 1 15 812)	( 2 53 248)	( 4 39 90 944)	-	( 4 41 06 756)	( 2 53 248)
Add: Interest & Other Income	14 80 064	44 32 000	-	-	14 80 064	44 32 000
Profit before Tax	( 14 59 18 865)	4 23 961	20 59 13 291	-	5 99 94 426	4 23 961
Current Tax	-	( 33 244)	818	-	818	( 33 244)
Deferred Tax	-	3 06 376	-	-	-	3 06 376
Net Profit after Tax	( 14 59 18 865)	6 97 093	20 59 14 109	-	5 99 95 244	6 97 093
<b>3</b>						
<b>Other Information</b>						
Segment Tangible Assets	10 92 94 469	10 85 41 207	1 34 301	-	10 94 28 770	10 85 41 207
Segment Liabilities	19 85 81 075	44 10 68 032	10 59 28 92 423	-	10 79 14 73 498	44 10 68 032
Depreciation and Amortisation	2 11 72 381	1 43 27 883	91 495	-	2 12 63 876	1 43 27 883

- (h) During the year Lazor Syntex Pvt Ltd (amalgamating company) had received without any payment 61,16,287 equity shares of each of the resultant companies Viz. Reliance Capital Venture Ltd., Reliance Communication Venture Ltd., Reliance Energy Venture Ltd. and Reliance Natural Resources Ltd. pursuant to the scheme of arrangement of Reliance Industries Ltd approved by the Hon'able High Court of Mumbai. After the approval of members of Lazor Syntex Pvt Ltd 61,16,287 equity shares of each of the resultant companies have been transferred without any consideration. As the same were received and given without consideration, no profit or loss has been accounted for in respect of the above transaction.
- (i) As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

**i) List of related parties with whom transactions have taken place and relationships:**

<b>Name of the Related Party</b>	<b>Relationship</b>
Reliance Clinical Research Services Pvt Ltd	Associate Company

**ii) Transactions during the year with related party:**

	2005-06	2004-05
	Rs	Rs
Opening Balance		
Amount Receivable for Sale of Products/Services	47 17 378	23 79 499
Investment in Equity Shares	15 000	-
Transactions During The Year		
Sale of Products and Services	10 40 050	85 14 740
Trade Advances	2 50 00 000	-
Purchase of Products and Services	( 1 53 19 433)	-
Investment in Equity Shares	-	15 000
Closing Balance		
Interest Free Advances	2 50 00 000	-
Amount Payable for Purchase of Product/Services	( 1 03 61 693)	-
Amount Receivable for Sale of Products/Services	-	47 17 378
Investment in Equity Shares	15 000	-

(j) Deferred Tax Liability as at 31<sup>st</sup> March 2006 comprise of the following

	As At 31.03.2006 Rs	As At 31.03.2005 Rs
Deferred Tax Liability		
a) Related to Depreciation	1 53 05 827	1 38 40 209
b) Related to Deferred Research and Development Expenditure	12 92 26 709	9 10 78 125
Total	<b>14 45 32 536</b>	<b>10 49 18 334</b>
Deferred Tax Assets		
a) Carried Forward Losses	19 12 05 645	11 96 26 594
Provision for Net Deferred Tax Liability	Nil	Nil

The Total Deferred Tax Assets being higher than total Deferred Tax Liabilities, the Company recognizes Deferred Tax Assets only to the extent of Deferred Tax Liabilities on a conservative basis and the excess of Deferred Tax Assets has not been given effect to in the Balance Sheet.

- (k) Effective 1<sup>st</sup>April 2004 Accounting Standard AS-26 for "Intangible Assets" issued by Institute of Chartered Accountants of India has become applicable to the Company. In view of the same the expenditure incurred during the development phase has been disclosed as intangible asset under development and is classified as capital work in progress under Fixed Assets. Deferred research and development expenditure to the extent not written off as on 1<sup>st</sup>April 2004 is continued to be amortised over a period by reference either to sale or use of the projects/products on the basis of techno-commercial assessment.

(l) **Deferred Research & Development Expenditure**

	2005-06 Rs	2004-05 Rs
Opening Balance	22 55 64 181	23 72 57 288
Add: Deferred during the year	<u>-</u>	<u>-</u>
	22 55 64 181	23 72 57 288
Less: Written-off during the year	<u>1 16 93 107</u>	<u>1 16 93 107</u>
Closing Balance	<u>21 38 71 074</u>	<u>22 55 64 181</u>

(m) **Capital Work In Progress**

	2005-06	2004-05
	Rs	Rs
Opening Balance	8 98 10 690	85,81,489
Add: Expenses Transferred from Profit & Loss Account during the year	10 72 65 775	7 70 78,870
Add: Addition During the year	<u>1 27 66 495</u>	<u>44 70 392</u>
	20 98 42 960	9 01 30 751
Less: Capitalized during the year	<u>13 490</u>	<u>3 20 061</u>
Closing Balance	<u>20 98 29 470</u>	<u>8 98 10 690</u>

(n) **Payment to Auditors**

	2005-06	2004-05
	Rs	Rs
A. Audit Fees	1 40 300	1 10 200
B. Tax Audit Fees	28 060	27 550
<b>Total</b>	<b>1 68 360</b>	<b>1 37 750</b>

(o) **Value of Imports on CIF basis in respect of**

	2005-06	2004-05
	Rs	Rs
A. Research Materials	2 80 93 707	1 89 80 453
B. Raw Materials	10 34 56 264	-
C. Capital Goods	Nil	1 97 26 421

(p) **Expenditure in Foreign Currency**

	2005-06	2004-05
	Rs	Rs
A. Professional Fees	2 12 58 116	56 15 525
B. Other Matters	13 54 567	5 05 296

(q) **Value of Materials Consumed**

	2005-06		2004-05	
	Rs	%	Rs	%
A. Imported	10 81 98 164	58.97	2 71 22 656	32.11
B. Indigenous	7 52 69 761	41.03	5 73 42 371	67.89
<b>Total</b>	<b>18 34 67 925</b>	<b>100.00</b>	<b>8 44 65 027</b>	<b>100.00</b>

(r) **Expenditure on Research & Development**

	2005-06	2004-05
	Rs	Rs
(i) Revenue Expenditure		
Research Material	5 09 51 648	5 81 73 888
Employee Costs	5 35 10 346	27 77 727
Administrative Expenditure	2 78 72 205	1 18 12 560
Depreciation	29 13 430	43 14 695
<b>Total</b>	<b>13 52 47 629</b>	<b>7 70 78 870</b>
(ii) Capital Expenditure	Nil	62 32 920
<b>Total</b>	<b>13 52 47 629</b>	<b>8 33 11 790</b>

(s) **Production meant for Sale**

	Unit	2005-2006	2004-2005
		Qty	Qty
Powder	Kg	1471	877
Kit	Nos	1513	87
Tins	Nos	50128	-
Injections	Nos	38002	-

(t) **Quantity and Value Analysis of Sales Turnover**

	Unit	2005-2006		2004-2005	
		Qty	Rs	Qty	Rs
Powder	Kg	1518	28 05 593	924	68 66 290
Kits	Nos	1513	66 86 871	87	3 99 450
Tins	Nos	47 912	26 80 943	-	-
Injections	Nos	34 286	4 92 80 753	-	-
Others			17 24 018	-	23 54 812
<b>Total</b>			<b>6 31 78 178</b>		<b>96 20 552</b>

(u) Earnings in Foreign Currency	2005-2006		2004-2005	
	Rs		Rs	
FOB Value of Exports	15 74 954		43 11 722	

**(v) Quantity and Value Analysis Opening /Closing Stock**

	Unit	2005-2006		2004-2005	
		Qty	Rs	Qty	Rs
<b>Powder</b>					
Opening Stock	Kg	54	1 07 460	101	2 55 270
Closing Stock	Kg	7	21 356	54	1 07 460
<b>Tins</b>					
Opening Stock	Nos	-	-	-	-
Closing Stock	Nos	2216	69 139	-	-
<b>Injections</b>					
Opening Stock	Nos	-	-	-	-
Closing Stock	Nos	3716	58 49 462	-	-



<b>(w) Basic Earning per share</b>	2005-06	2004-05
a) Net profit for the year available for equity shareholders. (Numerator used for calculation)	Rs 5 99 95 244	Rs 6 97 093
b) Weighted average number of equity shares (Denominator used for calculation)	10 000	10 000
c) Basic Earning per Share of Rs 10 each	Rs. 6 000	Rs 69.71
<b>(x) Diluted Earning per share</b>	2005-06	2004-05
Net profit for the year available for equity shareholders. (Numerator used for calculation)	Rs 5 99 95 244	Rs 6 97 093
b) Weighted average number of ordinary equity shares	10 000	10 000
Add : Weighted average potential number of equity shares	285 129	3 54 16 137
Weighted average number of diluted equity shares (Denominator used for calculation)	295 129	3 64 16 137
c) Diluted Earning per Share of Rs 10 each	Rs 203	Rs 0.02

**For Pathak H D & Associates**  
Chartered Accountants

Sd/-  
**Parag D Mehta**  
Partner  
Membership No.113904

**For and on behalf of Board of Directors**

Sd/-  
**Vinay Ranade** Director  
Sd/-  
**K V Subramaniam** Director  
Sd/-  
**Jayesh Jariwala** Assistant Company Secretary

Place : Mumbai  
December 23, 2006

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

<b>I. Registration Details</b>					
Registration No.	130654			State Code	11
Balance Sheet Date	Date	Month	Year		
	31	03	2006		
<b>II. Capital Raised during the year (Amount Rs in Thousands)</b>					
Public Issue	NIL			Rights Issue	NIL
Bonus Issue	NIL			Private Placement	61,250
<b>III. Position of Mobilisation and Deployment of Funds (Amount Rs in Thousands)</b>					
Total Liabilities	114 46 083			Total Assets	114 46 083
<b>Sources of Funds</b>					
Paid-up Capital	61 350			Reserve and Surplus	7 44 396
Secured Loans	-			Unsecured Loans	1 05 90 440
Other Liabilities	49 897				
<b>Application of Funds</b>					
Net Fixed Assets	2 97 994			Investments	1 08 92 341
Net Current Assets	41 877			Misc. Expenditure	2 13 871
<b>IV. Performance of Company (Amount Rs in Thousands)</b>					
Turnover & Other Income	4 43 405			Total Expenditure	3 83 411
Profit/(loss) Before Tax	59 994			Profit /(loss)After Tax	59 994
Basic Earning per Share in Rs.	6 000			Dividend rate %	-
Diluted Earning per Share in Rs	203				
<b>V. Generic Names of Three Principal Products of Company</b>					
Item Code No.(ITC Code)	3002 1099				
Product Description	1.Normal Human Serum Albumin				
Item Code No.(ITC Code)	3002 1099				
Product Description	2.Normal Immunoglobulin For Intravenous Use B.P				

**For Pathak H D & Associates**

**Chartered Accountants**

**Sd/-**

**Parag D Mehta**

**Partner**

**Membership No.113904**

**For and on behalf of Board of Directors**

**Sd/-**

**Vinay Ranade Director**

**Sd/-**

**K V Subramaniam Director**

**Sd/-**

**Jayesh Jariwala Assistant Company Secretary**

**Place : Mumbai**

**December 23, 2006**

**Cash Flow Statement Annexed to the Balance Sheet for the period April 2005 to March 2006**

	Rupees Year Ended 31.03.2006	Rupees Year Ended 31.03.2005
<b>A. Cash Flow From Operating Activities</b>		
Profit Before Tax	5 99 95 244	4 23 961
Adjustments for		
Depreciation and Amortisation	1 65 23 041	1 34 07 651
Loss on Sale of Current Investments	3 20 22 908	-
Dividend Income	( 11 75 18 826)	-
Interest Expenses	4 41 06 756	-
Preliminary Expenses Written off	1 149	1 380
Loss on Assets Discarded	-	2 20 905
Revenue Expenses transferred to Capital Work-in-Progress	( 10 52 29 442)	( 7 27 64 175)
<b>Cash Flow Before Working Capital Changes</b>	<b>( 7 00 99 170)</b>	<b>( 5 87 10 278)</b>
Adjustments for		
Trade and Other Receivables	( 6 00 82 724)	( 63 28 913)
Inventory	( 8 25 13 550)	( 91 42 173)
Trade Payables and Other Liabilities	16 70 55 339	84 34 690
Taxes Paid During the year and Tax Deducted at source	( 3 29 627)	( 14 70 705)
<b>Net Cash used in Operating Activities</b>	<b>( 4 59 69 732)</b>	<b>( 6 72 17 379)</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	( 1 35 06 267)	( 3 15 98 679)
Purchase of Investments	(11 65 32 68 242)	( 12 000)
Dividend Received	11 75 18 826	-
Sale of Investment	92 84 14 235	-
<b>Net Cash used in Investing Activities</b>	<b>(10 62 08 41 448)</b>	<b>( 3 16 10 679)</b>
<b>C Cash Flow From Financing Activities</b>		
Proceeds from Issue of Preference Shares	61 25 00 000	-
Repayment of Unsecured Loan	( 40 95 00 000)	-
Unsecured Loan taken	13 04 98 94 602	9 92 00 000
Loan Repayment	(2 48 33 19 602)	-
Interest Paid	( 4 41 06 756)	-
Redemption of Debentures	( 29 43 000)	-
<b>Net Cash From Financing Activities</b>	<b>10 72 25 25 244</b>	<b>9 92 00 000</b>
<b>Net Cash Increase / (Decrease) in Cash and Cash Equivalent</b>	<b>5 57 14 064</b>	<b>3 71 942</b>
Opening Balance of Cash and Cash Equivalents	26 16 956	22 45 014
Add : On Amalgamation	7 57 225	-
Closing Balance of Cash and Cash Equivalents	5 90 88 245	26 16 956

Notes :

(i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 "Cash Flow Statement" issued by ICAI

(ii) Figures in bracket represents outflow

As per our report of even date

For Pathak H D and Associates  
Chartered Accountants

Sd/-  
Parag D Mehta

Partner

Membership No 113904

Mumbai  
December 23, 2006

For and on behalf of Board of Directors

Sd/-  
K V Subramaniam                      Director

Sd/-  
Vinay Ranade                              Director

Sd/-  
Jayesh Jariwala                      Assistant Company  
Secretary

# **ANNEXURE 7**

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# RELIANCE PETROLEUM LIMITED

(Incorporated under the Companies Act, 1956 on October 24, 2005)  
Registered Office : Motikhavdi, P.O. Digvijaygram, Dist. Jamnagar 361140, Gujarat, India  
Tel: +91 288 3011 805; Fax: +91 288 3011850 Contact Person: Mr K Sethuraman E-mail: rpl ipo@ril.com Website: www.reliancepetroleum.com  
Corporate Office: 3rd Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400 021, India Tel: +91 22 2278 5214; Fax: +91 22 2278 5111

**ISSUE OF 1,350,000,000 EQUITY SHARES OF RS.10 EACH FOR CASH AT A PRICE OF RS. (●) PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. (●) PER SHARE) AGGREGATING TO RS. (●) ML. . 11 0 10 C. UDI0 ) 2R1 M1 6ER'5 C1 0 6RIBU611 0 1 ( 900,000,000 E3 UI6 Y 5SHARES 1 ( RS. 10 EACH (1 R CASH AT A PRICE OF RS. (●) 2ER E3 UI6 Y 5SHARE ("2R1 M1 6ER'5 C1 0 6RIBU611 0 ") A0 D 0 E6 ISSUE 61 2UB. IC 1 ( 450,000,000 E3 UI6 Y SHARES 1 ( RS. 10 EACH ("0 E6 ISSUE"), 6HE 0 E6 ISSUE WT. . C1 0 5616 U6 E10C OF THE FULLY DILUTED POST-ISSUE PAID-UP CAPITAL OF RELIANCE PETROLEUM . IMI6 ED ("C1 M2A0 Y" 1 R "ISSUER").**

**PRICE BAND: Rs. 5 TO Rs. 62 PER EQUITY SHARE OF FACE VALUE Rs. 10 EACH.**  
**THE FACE VALUE OF THE SHARES IS Rs. 10 AND THE FLOOR PRICE IS 5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 6.2 TIMES OF THE FACE VALUE**

In case of revision in the Price Band, the Bidding Period will be extended for three additional working days after such revision, subject to the Bidding Period not exceeding 10 working days. Any revision in the Price Band and the revised Bidding Period, if applicable, will be widely disseminated by notification to the National Stock Exchange of India . IO KF ("0 SE") CP F VGBODCY 5 VEMEXE CFI G. IO KF ("B5E"), Dy HsWR1 Cp'Ks KMSG CFF Cso Dy RFRICRY VGECP1 GoP the website of the Book p unning Lead Managers ("B4 . Ms") CP F VGYIOECN of VGOODCS of VGSyPFCOG

This Issue is being made through the 100% Book Building Process wherein at least 60% of the Net Issue shall be allocated on a proportionate basis to oIBs as specified in the DKESVOCFF 4PVCVT 2'EYEWKP ) WECREB, 2000 of VGSCEWNGK CFF ExEJ CFI GBoCFF of 4PFC ("5EB+). 5% of V3 4B 2oIV6n shall be available for allocation on a proportionate basis to Mutual Funds only. If at least 60% of the Net Issue cannot be allocated to oIB Bidders, then the entire application money will be refunded. Further, not less than 10% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 30% of the Net Issue shall be available for allocation on a proportionate basis to retail Individual Bidders, subject to valid bids being received at or above the Issue Price.

Amount Payable per Equity Share	Payment Method-I*			Payment Method-II		
	Retail Individual Bidders			Any Category		
	Face Value	Premium	Total	Face Value	Premium	Total
	(per share)					
On Application	2.5	13.5	16.0	10	●	●
By Due Date for payment of Balance Amount Payable	7.5	●	●	-	-	-
<b>Total</b>	<b>10</b>	<b>●</b>	<b>●</b>	<b>10</b>	<b>●</b>	<b>●</b>

@ See page (\*) for risks associated with Payment Method - 1

## THE COMPANY HAS NOT OPTED FOR IPO GRADING

### RISK IN RELATION TO FIRST ISSUE

This being the first public issue of the Equity Shares of the Company, there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is p.s. 10 and the Issue Price is (●) times of the face value. The Issue Price (as determined by the Company in consultation with the Bp LMs, on the basis of assessment of market demand for the Equity Shares by way of Book Building) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of this ped f erring Prospectus. Specific attention of the investors is invited to VGs VYDCQF R VGEQVT WFF "4 KM (CE'8" beginning on page xvi.

### ISSUER'S AB51 . U6E RE521 0 SIBI. I6 Y

The Company having made all reasonable inquiries, accepts responsibility for and confirms that this ped f erring Prospectus contains all information with regard to the Company and the Issue, which is material in the context of the Issue, that the information contained in this ped f erring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this ped f erring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

### LISTING

The Equity Shares issued through this ped f erring Prospectus are proposed to be listed on the BSE and the NSE. We have received in-principle approvals from these Stock Exchanges for the listing of our Equity Shares pursuant to letters dated March 24, 2006 and March 28, 2006, respectively. For purposes of the Issue, BSE shall be the Designated Stock Exchange.

## BOOK RUNNING LEAD MANAGERS

 <b>JPMorgan Stanley</b> JM Morgan Stanley Private Limited 141, Maker Chambers III, Nariman Point, Mumbai - 400 021 Tel: +91 22 5630 3030 Fax: +91 22 2204 7185 Contact Person: Ulkarsh Katkoria E-mail: rpl.ipo@jpmorganstanley.com Website: www.jpmorganstanley.com	 <b>DSP Merrill Lynch</b> DSP Merrill Lynch Limited Mafallal Centre, 10th Floor Nariman Point, Mumbai - 400 021, India Tel: +91 22 2262 1071 Fax: +91 22 2262 1187 Contact Person: N. S. Shekhar E-mail: rpl_ipo@ndl.com Website: www.dsplml.com	 <b>Citigroup</b> Citigroup Global Markets India Private Limited 4 <sup>th</sup> Floor, Baktawar, Nariman Point, Mumbai - 400 021 Tel: +91 1800 2299 96 Fax: +91 22 5631 9803 Contact Person: Ashish Adukia E-mail: rpl.ipo@citigroup.com Website: www.citibank.co.in	 <b>Deutsche Bank</b> Group Deutsche Equities India Private Limited DB House, Hazarimal Sonani Marg, Fort, Mumbai - 400 001 Tel: +91 22 5658 4600 Fax: +91 22 2200 6765 Contact Person: Shiv Nandan Negi E-mail: rpl.ipo@db.com Website: http://india.db.com	 <b>ENAM</b> Enam Financial Consultants Private Limited 801, Dalamal Tower, Nariman Point, Mumbai - 400 021. Tel: +91 22 5638 1800 Fax: +91 22 2284 6824 Contact Person: Nalargan E-mail: nalargan@enam.com Website: www.enam.com
 <b>HSBC</b> HSBC Securities and Capital Markets (India) Private Limited 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400 001 Tel: +91 22 2267 4921 Fax: +91 22 2263 1984 Contact Person: Gopal Khetan E-mail: rpl.ipo@hsbc.co.in Website: www.hsbc.co.in	 <b>ICICI Securities</b> ICICI Securities Limited ICICI Centre, H. T. Parekh Marg, Mumbai - 400 020 Tel: +91 22 2283 2460 Fax: +91 22 2282 6580 Contact Person: Ankur Gupta E-mail: rpl_ipo@iciclid.com Website: www.icseonline.com	 <b>SBI Capital Markets</b> Limited 202, Maker Tower E, Cuffe Parade, Mumbai - 400 005 Tel: +91 22 2218 9166 Fax: +91 22 2218 9332 Contact Person: Debasis Panigrahi E-mail: rpl.ipo@sbiicaps.com Website: www.sbiicaps.com	 <b>UBS</b> UBS Securities India Private Limited 2F, Hoechst House, Nariman Point, Mumbai - 400 021 Tel: +91 22 2286 2005 Fax: +91 22 2281 4676 Contact Person: Grenville Pinto E-mail: rpl.ipo@ubs.com Website: http://www.ubs.com/Corporates/indianipo	 <b>KARVY</b> Karvy Computershare Private Limited Unit- RPL Public Issue Karvy House, 21, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Tel: +91 40 2331 2454 Fax: +91 40 2331 1968 Contact Person: Marali Krishna E-mail: rpl_issue@karvy.com Website: www.karvy.com

### ISSUE PROGRAMME

BID ISSUE OPENS ON : APRIL 13, 2006

BID ISSUE CLOSES ON : APRIL 20, 2006



## Notes to the Capital Structure

### 1. Share Capital History of the Company

The following is the history of the equity share capital of our Company through the date of this Red Herring Prospectus:

Date of Allotment	No. of Equity Shares	Price per Equity Share (Rs.)	Consideration (Cash, bonus, other than cash)	Cumulative Share Premium (Rs.)	Cumulative Share Capital (Rs.)
December 6, 2005	100,000*	10*	Cash	Nil	1,000,000
January 30, 2006	4,300,000	10	Cash	Nil	44,000,000
February 25, 2006	2,695,600,000	10	Cash	Nil	27,000,000,000
April 3, 2006**	450,000,000	[●]	Cash	[●]	31,500,000,000

\* At the time of initial allotment to the subscribers to the Memorandum of Association, face value of Equity Shares of the Company was Re.1 each. At the Extraordinary General Meeting held on January 30, 2006, the Company consolidated the Equity Share capital from a face value of Re. 1 per share to Rs. 10 per share.

\*\* For the allotment of these 450,000,000 Equity Shares, the Company has received a sum of Rs. 27 billion at Rs. 60 per Equity Share (Rs. 10 per Equity Share towards face value and Rs. 50 per Equity Share towards premium). An amount of Rs. 4.5 billion has been appropriated towards the face value of the Equity Shares (450,000,000 Equity Shares x Rs. 10 each). The balance amount of Rs. 22.5 billion (450,000,000 Equity Shares x Rs. 50 each) received towards share premium will be appropriated towards share premium account after determination of the Issue Price. If the Issue Price is more than Rs. 60 per Equity Share, the entire amount of Rs. 22.5 billion will be appropriated to the share premium account. If the Issue Price is less than Rs. 60 per Equity Share, an amount arrived at by applying the following formula will be transferred to the share premium account and the balance amount will be refunded to the Pre-IPO Investors: 450,000,000 x (Issue Price minus Rs. 10).

None of the shares of the Company have been issued for consideration other than cash.

### 2. Promoter's Contribution

Sr. No.	Name of the Promoter	Date of Allotment	Date when made fully paid-up	Consideration (Cash, bonus, kind etc.)	No. of shares	face value	Issue Price	% of Post Issue paid-up capital	Lock-in Period
1	Reliance Industries Limited	December 6, 2005	December 6, 2005	Cash	100,000*	Rs. 10* per Equity Share	10*	0.002%	1 year <sup>(1)</sup>
2	Reliance Industries Limited	January 30, 2006	January 30, 2006	Cash	4,300,000	Rs. 10 per Equity Share	10	0.096%	1 year <sup>(1)</sup>
3	Reliance Industries Limited	February 25, 2006	February 25, 2006	Cash	2,695,600,000	Rs. 10 per Equity Share	10	59.902%	1 year <sup>(1)</sup>
<b>Promoters Contribution</b>									
4	Reliance Industries Limited	To be allotted simultaneously with allotment in the issue #	Not Applicable	Cash	900,000,000***	Rs. 10 per Equity Share	**	20.000%	3 year <sup>(2)</sup>

## RELIANCE PETROLEUM LIMITED

### Notes:

\* At the time of initial allotment to the subscribers to the Memorandum of Association, face value of Equity Shares of the Company was Re.1 each. At the Extraordinary General Meeting held on January 30, 2006, the Company consolidated the Equity Share capital from a face value of Re. 1 per share to Rs. 10 per share.

\*\* Will be determined based on a 100% Book building process

\*\*\* Pursuant to Clause 4.9.1 of the SEBI Guidelines, RIL would bring in the full amount of the Promoter's Contribution computed as 900,000,000 Equity Shares multiplied by the Cap Price at least one day prior to the Bid/Issue Opening Date. This amount shall be kept in an Escrow Account with the Escrow Collection Bank(s) and shall be released to the Public Issue Account together with the remaining Issue proceeds. In case of upward revision of the Price Band, the difference will be brought in by RIL immediately on the day of revision. The Promoter's Contribution will be brought in to the extent of not less than the specified minimum lot and from persons defined as Promoters.

# Will be subscribed by RIL one day before Issue opening date at the Cap Price.

(1) These Equity Shares will be locked-in for a period of one year from the date of allotment in the Issue

(2) These Equity Shares represent the minimum Promoters Contribution pursuant to clause 4.1.1 of the SEBI Guidelines. In terms of clause 4.11.1 of SEBI Guidelines, these Equity Shares will be locked-in for a period of 3 years from the date of allotment in the Issue or the date of commercial production, whichever is later or as per the SEBI Guidelines

The entire pre-Issue capital (including the Pre-IPO placement, but excluding the minimum Promoter's Contribution) would be locked-in for a period of one year from the date of allotment in the Issue.

As per Clause 4.15.1 of the SEBI Guidelines, the locked-in Equity Shares held by the Promoter can be pledged only with banks or financial institutions as collateral security for loans granted by such banks or financial institutions, provided the pledge of shares is one of the terms of sanction of loan.

Under Clause 4.16.1(a) of the SEBI Guidelines, the Equity Shares held by persons other than the Promoter prior to the Issue may be transferred to any other person holding the Equity Shares which are locked-in as per Clause 4.14 of the SEBI Guidelines, subject to continuation of the lock-in in the hands of the transferees for the remaining period and compliance with SEBI Takeovers Regulations.

Further, under Clause 4.16.1(b) of the SEBI Guidelines, the Equity Shares held by the Promoter may be transferred to and amongst the Promoter group or to a new Promoter or persons in control of the Company subject to continuation of the lock-in in the hands of the transferees for the remaining period and compliance with SEBI Takeover Regulations.

### ● Shareholding Pattern of our Company

The table below presents our shareholding pattern before the proposed Issue and as adjusted for the Issue:

Name of Shareholder	Pre-Issue (As on the date of filing of this Red Herring Prospectus with ROC)		Post-Issue	
	Number of Equity Shares	Percentage equity share capital (%)	Number of Equity Shares	Percentage equity share capital (%)
Promoter				
- RIL	2,700,000,000	85.71%	3,600,000,000*	80%
Pre-IPO Investors	450,000,000	14.29%	450,000,000	10%
Public	Nil	Nil	450,000,000	10%
<b>Total</b>	<b>3,150,000,000</b>	<b>100 %</b>	<b>4,500,000,000</b>	<b>100%</b>

\* Includes Promoter Contribution as stated in note 2 hereinaboves